

A portion of APN: 1319-30-645-003

RPT PA

Mail tax statements to:

Mr. & Mrs. Troy S. Kishaba
179 Nenu Street
Honolulu, Hawaii 96821

✓ After recordation, return to:

LAW OFFICE OF PETER P. J. NG
3604 Waiālae Avenue
Honolulu, Hawaii 96816
Telephone: (808) 732-7788

K:5001g

INTERVAL: The Ridge Tahoe - Lot 42
Interval No. 4226440A

TIME SHARE DEED

THIS INDENTURE, made on NOV - 4 2002, by and between TROY S. KISHABA and JOYCE R. KISHABA, husband and wife, of the City and County of Honolulu, State of Hawaii, hereinafter called the "Grantors," and TROY S. KISHABA, as Trustee under that certain unrecorded Troy S. Kishaba Revocable Living Trust dated October 8, 2002, and JOYCE R. KISHABA, as Trustee under that certain unrecorded Joyce R. Kishaba Revocable Living Trust dated October 8, 2002, both of whose residence and post office address is 179 Nenu Street, Honolulu, Hawaii 96821, hereinafter called the "Grantees,"

WITNESSETH:

THAT the Grantors, in consideration of TEN DOLLARS (\$10.00) and other good consideration to them paid by the Grantees, receipt whereof is hereby acknowledged, do hereby grant, bargain, and convey unto the Grantees that certain real property described and identified in Exhibit "A" attached hereto and made a part hereof, as follows:

An undivided one-half (1/2) interest therein unto TROY S. KISHABA, as Trustee under that certain unrecorded TROY S. KISHABA REVOCABLE LIVING TRUST dated OCT - 8 2002, and his successors in trust and assigns forever, and

An undivided one-half (1/2) interest therein unto JOYCE R. KISHABA, as Trustee under that certain unrecorded JOYCE R. KISHABA REVOCABLE LIVING TRUST dated OCT - 8 2002, and her successors in trust and assigns forever.

And as between the Grantees as tenants in common in and to the whole of the interest conveyed hereunder forever.

TO HAVE AND TO HOLD the same, together with the rents, issues and profits thereof, the improvement thereon and the tenements, rights, easements, privileges and appurtenances thereunto belonging or appertaining or held and enjoyed therewith, unto the Grantees, their successors in trust and assigns, forever, but in trust nevertheless for the uses and purposes set forth in said Trust Agreements, as the same now exist or may be amended; PROVIDED, that said Grantees and their successors in trust shall be fully authorized and empowered to execute and deliver any mortgage, lease (without limitations as to term), deed, grant or other instrument of conveyance or transfer of the property described in Exhibit "A", or any part thereof, and every such instrument of conveyance or transfer executed and delivered by the said Grantees or their successors in trust shall be deemed conclusively to be pursuant to proper authorization, and no person dealing with said Grantees or their successors in trust need inquire into their power or authority to execute and deliver any such instrument of conveyance or transfer.

AND, in consideration of the premises, the Grantors do hereby covenant with the Grantees that the Grantors are seized of the property herein described in fee simple; that said property is free and clear of and from all liens and encumbrances, except for the lien of real property taxes not yet by law required to be paid, and except as may be specifically set forth herein; that the Grantors have good right to sell and convey said property, as aforesaid; and, that the Grantors will WARRANT AND DEFEND the same unto the Grantees against the lawful claims and demands of all persons, except as aforesaid.

Grantees, in consideration of the premises do hereby assume and agree to pay the balance of the obligation secured by the mortgage(s), if any, hereinafter described in Exhibit "A" in the manner set forth in said mortgage(s) and the promissory note(s) thereby secured and covenant and agree that Grantees will in all respects faithfully observe and perform all of the terms, covenants, provisions and conditions of said note(s) and mortgage(s) and any modifications thereto and further covenant and agree that Grantees will indemnify and hold and save Grantors harmless in the premises.

AND the Grantees do hereby, for themselves and their successors, accept the foregoing conveyance in trust, as aforesaid.

IN WITNESS WHEREOF, the Grantors and Grantees have executed this instrument the day and year first above written.

Troy S. Kishaba

TROY SHOEI KISHABA, also known as TROY S. KISHABA

Joyce Reiko Kishaba

JOYCE REIKO KISHABA, also known as JOYCE R. KISHABA

GRANTORS

Troy S. Kishaba

TROY S. KISHABA, as Trustee as aforesaid

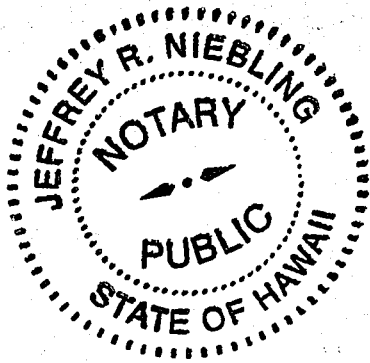
Joyce R. Kishaba

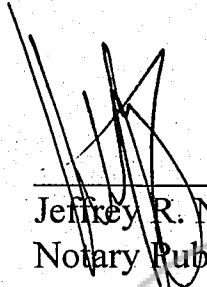
JOYCE R. KISHABA, as Trustee as aforesaid

GRANTEES

STATE OF HAWAII)
) SS.
CITY AND COUNTY OF HONOLULU)

On this NOV - 4 2002, before me personally appeared TROY SHOEI KISHABA, also known as TROY S. KISHABA, and JOYCE REIKO KISHABA, also known as JOYCE R. KISHABA, individually and as trustees as aforesaid, to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free acts and deeds.





Jeffrey R. Niebling
Notary Public, State of Hawaii

My commission expires: 9-12-2003

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 264 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;
 thence S. 14°00'00" W., along said Northerly line, 14.19 feet;
 thence N. 52°20'29" W., 30.59 feet;
 thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

REQUESTED BY
Peter P. J. Ng
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

2002 NOV 25 AM 9:54

LINDA SLATER
 RECORDER

\$18⁰⁰ PAID *KJ* DEPUTY

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