

NEVADA IMPORTANT NOTICE

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: CTC Real Estate Services is the duly appointed Trustee under a Deed of Trust dated 08/26/1999, executed by DAVE T MERCURIO AND LINDA L MERCURIO, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of COUNTRYWIDE HOME LOANS, INC. as beneficiary recorded 08/31/1999, as Instrument No. 0475584 (or Book 0899, Page 5799) of Official Records in the Office of the County Recorder of Douglas County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$ 90,000.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL, INTEREST AND IMPOUNDS WHICH BECAME DUE ON 09/01/2002 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST AND IMPOUNDS, TOGETHER WITH ALL LATE CHARGES, PLUS ADVANCES MADE AND COSTS INCURRED BY THE BENEFICIARY, INCLUDING FORECLOSURE FEES AND COSTS AND/OR ATTORNEYS' FEES. IN ADDITION, THE ENTIRE PRINCIPAL AMOUNT WILL BECOME DUE ON 09/01/2029 AS A RESULT OF THE MATURITY OF THE OBLIGATION ON THAT DATE.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 17.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may there after be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact: Countrywide Home Loans, c/o CTC Real Estate Services, 5898 CONDOR DRIVE, MP-88, MOORPARK, CA 93021, PHONE: (800) 281-8219

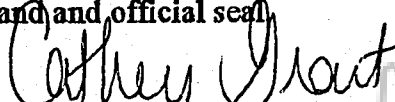
DATED: November 21, 2002

CTC Real Estate Services, Trustee
By: CHICAGO TITLE - NEVADA, as Agent

BY: 
Authorized Signature CHRIS LEWIS

State of: California
County of: Orange

On 11/21/2002 before me Catherine Grant, notary public, personally appeared CHRIS LEWIS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal


RECORDING REQUESTED BY:
WHEN RECORDED MAIL TO:
CTC Real Estate Services
5898 CONDOR DRIVE, MP-88
MOORPARK, CA 93021



Attn: BEATRICE FLORES
TS No. 02-13723
Doc ID #00076792682005N
Title Order No. 2231609
Investor/Insurer No. 2286003168
APN No. 1220-24-701-028

87509 TSG

0559058

CTC Form nvmodfax (03/01)

BK 1102 PG 11239

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV 26 AM 11:46

LINDA SLATER
RECORDER

\$ 15⁵⁰ PAID KV DEPUTY

0559058

BK 1102 PG 11240