

APN 1219-01-000-001

**RECORDING REQUESTED BY**  
First American Title Company of Nevada

**AND WHEN RECORDED MAIL TO:**  
GreenPoint Mortgage

GreenPoint Mortgage Funding, Inc.  
2300 Brookstone Center Parkway  
Columbus, GA 31904

0071250245

2031157

Space Above This Line for Recorder's Use Only

A.P.N.: 1219-01-000-001

File No.: 143-2031157 (PS)

**SUBORDINATION AGREEMENT**  
**(EXISTING TO NEW)**

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

THIS AGREEMENT, made this **First day of November, 2002**, by

**Joseph R. Murray and Meili Murray, Husband and Wife as Joint Tenants**

Owner of the land hereinafter described and hereinafter referred to as "Owner", and

**Headlands Mortgage Company, The beneficial interest under the Deed of Trust was assigned to Bank One National Association, as Trustee for Headlands Home Equity Loan Trust 1999-1 by Assignment recorded February 12, 2001, in Book No. 201, page 1969 as Instrument No 508567 of Official records.**

present Owner and Holder of the Deed of Trust and Note first hereinafter described and hereinafter referred to as "Beneficiary";

**WITNESSETH**

THAT WHEREAS, Owner has executed a Deed of Trust dated **February 4, 1999** to **Marin Conveyancing Corporation, a California Corporation**, as Trustee, covering:

**Situate in the Northwest 1/4 of Section 1, Township 12 North, Range 19 East, M.D.B & M., Douglas County, Nevada more particularly described as follows:**

**COMMENCING at the Northwest corner of said Section 1, which is the TRUE POINT OF BEGINNING and also the Northwest corner of the Parcel, proceed East, 450.00 feet, along the section line, to the Northeast corner of the parcel; thence South 0°11' East 968.00 feet, along the centerline of a fifty foot wide public road easement to the Southeast corner of the Parcel; thence West 450.00 feet, to the Southwest corner of the parcel; thence North 0°11' West 968.00 feet, along the section line to the TRUE POINT OF BEGINNING.**

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Date: October 31, 2002

**Note: The above metes and bounds description appeared previously in that certain document recorded October 17, 1983, in Book 1083, Page 2661, as Instrument No. 89571.**

to secure a Note in the sum of **\$30,000.00**, dated **February 4, 1999**, in favor of **Headlands Mortgage Company**, which Deed of Trust was recorded **December 12, 1999** in Book **299**, Page **2868**, or Instrument No. **461118**, of said County; and

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and Note in the sum of **\$227,000.00**, dated November 21, 2002, in favor of **Wells Fargo Home Mortgage**, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Deed of Trust above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said Deed of Trust securing said Note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Deed of Trust first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the Deeds of Trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the Deed of Trust first above mentioned, which provide for the subordination of the lien or charge thereof to another Deed or Deed of Trust or to another Mortgage or Mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (i) all provisions of the Note and Deed of Trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other

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than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) An endorsement has been placed upon the Note secured by Deed of Trust first above mentioned that said Deed of Trust has by this instrument been subordinated to the lien or charge of the Deed of Trust in favor of Lender above referred to.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN THE IMPROVEMENT OF THE LAND.**

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO. (CLTA SUBORDINATION FORM "A")

OWNER:

Signature of Joseph R. Murray

Signature of Meili Murray

STATE OF Nevada )SS
COUNTY Douglas )
OF

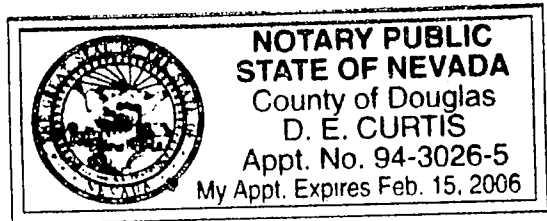
On November 1, 2002, before D. E. Curtis

personally appeared Joseph R. Murray and Meili Murray, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

This area for official notarial seal

Signature D. E. Curtis



My Commission Expires: 2/15/06

BENEFICIARY: GreenPoint Mortgage

SEE ATTACHED NOTARY ACKNOWLEDGEMENT

By: Signature of Linda Story-Daw V.P.

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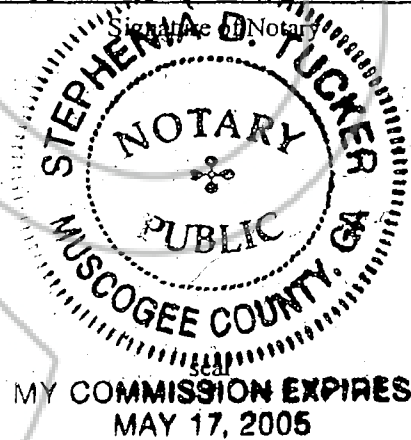
# All Purpose Acknowledgement

## State of Georgia County of Muscogee

On 11/12/02 before me, Stephenia D. Tucker, a Notary Public personally appeared Unda Story Saw, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

Stephenia D. Tucker



REQUESTED BY  
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 NOV 26 PM 4: 35

LINDA SLATER  
RECORDER

\$ 18<sup>00</sup> PAID KJ DEPUTY

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