

Assessor's/Tax ID No.: 224125
Recording Requested By:
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION

When Recorded Return To:

✓ LAWRENCE PELL
1053 Tenabo St
GARDNERVILLE, NV 89410-7909

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

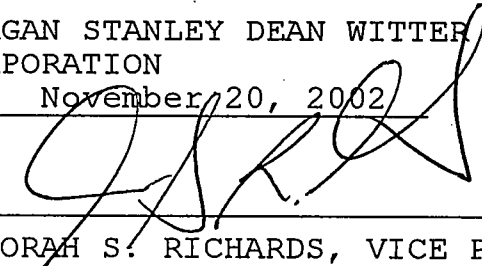
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION #:9402390449451 "PELL" Lender ID:/ Douglas, Nevada
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 02/14/2002, made by LAWRENCE N. PELL AND MERCEDES A. PELL HUSBAND AND WIFE CO-TRUSTEES OF THE PELL FAMILY TRUST DATED APRIL 30 1986, as Trustor, with WESTERN TITLE as Trustee, for the benefit of MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Beneficiary, which said Deed of Trust was recorded on 02/20/2002 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0535145 Book 202, Page 6739, wherein said Owner and Holder hereby substitutes MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 1053 Tenabo St, GARDNERVILLE, NV, 89410-7909

IN WITNESS WHEREOF, MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION

On November 20, 2002

By: 
DEBORAH S. RICHARDS, VICE PRESIDENT

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Trustee


On November 20, 2002

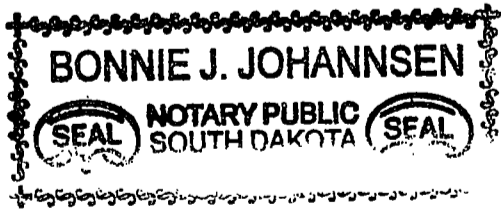
By: 
DEBORAH S. RICHARDS, VICE PRESIDENT

STATE OF South Dakota
COUNTY OF Minnehaha

On November 20, 2002, before me, BONNIE J. JOHANNSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that DEBORAH S. RICHARDS, VICE PRESIDENT, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


BONNIE J. JOHANNSEN
Notary Expires: 11/16/2004



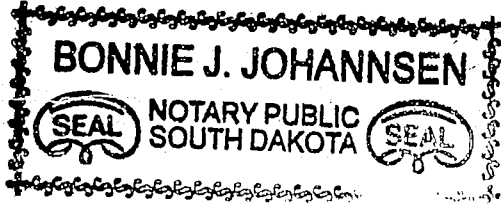
(This area for notarial seal)

STATE OF South Dakota
COUNTY OF Minnehaha

On November 20, 2002, before me, BONNIE J. JOHANNSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that Deborah S. Richards, Vice President, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,

Bonnie J. Johannsen
BONNIE J. JOHANNSEN
Notary Expires: 11/16/2004



(This area for notarial seal)

MSDWCC, 4909 East 26th Street, Sioux Falls, SD 57110, 605/371-5917

KMR-20021120-0002 NVDOUGL DOUGLAS NV BAT: 6595/9402390449451 KXNV SBR1

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REQUESTED BY
Morgan Starley et al
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 DEC -2 AM 11:19

LINDA SLATER
RECORDER

\$ *18.00* PAID *KJ* DEPUTY

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