

RECORDING REQUESTED BY:

RECORDING REQUESTED BY
FIRST AMERICAN TITLE COMPANY

WHEN RECORDED MAIL TO:

Premier Trust Deed Services, Inc.
15310 Barranca Parkway
Irvine, CA 92618

APN: 1320-35-001-037

Space above this line for recorder's use only

T.S. No. 02-19118-NV -

Title Order No. 1377286

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN: That Premier Trust Deed Services Inc. is duly appointed Trustee under the Deed of Trust executed by **DAVID J. SCHILT, AN UNMARRIED MAN** as Trustor. in which **Option One Mortgage Corporation, A California Corporation** is named as Beneficiary and **PREMIER TRUST DEED SERVICES INC.** as Trustee and recorded **09/22/2000** as Instrument No. **0499978**, Book **0900**, Page **4114**, of Official Records of **Douglas County, Nevada**; describing land therein as: As more fully described in the above referenced deed of trust.

said obligations including one note for the sum of **\$240,000.00**.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **09/30/2002** in the office of the Recorder of **Douglas County, Nevada**, as Instrument No. **0553329**, Book **0902**, Page **10081**, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 11/13/2002

Premier Trust Deed Services, Inc.


By: Ronald W. Jantzen, Vice President

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COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 DEC -2 PM 12: 10

LINDA SLATER
RECORDER

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