

RECORDING REQUESTED BY

Parcel # 1319-22-000-003

AND WHEN RECORDED MAIL THIS DEED AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENT TO:

NAME Edward D. Lee
STREET ADDRESS 6717 Breakwater Way
CITY, STATE & ZIP CODE Sacramento, CA 95831
TITLE ORDER NO. ESCROW NO.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

QUITCLAIM DEED

DOCUMENTARY TRANSFER TAX \$0#7
[] computed on full value of property conveyed, or
[] computed on full value less liens and encumbrances remaining at time of sale.

Signature of Declarant or Agent Determining Tax Firm Name

Doris S. Lee

(NAME OF GRANTOR(S))

the undersigned grantor(s), for a valuable consideration, receipt of which is hereby acknowledged, do/does hereby remise, release and forever quitclaim to Edward D. Lee

(NAME OF GRANTEE(S))

the following described real property in the City of N/A, County of Douglas, State of NV:

See Exhibit A

Assessor's parcel No. 1319-22-000-003

Executed on November 25, 2002 at Folsom, California

(CITY AND STATE)

STATE OF California

COUNTY OF Sacramento

On 25th November 2002 before me, Jeanine E. Palacios, Notary Public

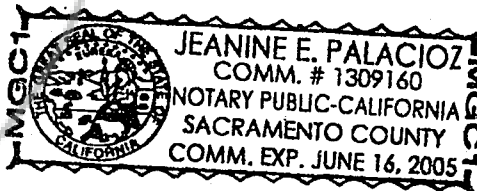
RIGHT THUMBPRINT (Optional)

personally appeared Doris S. Lee personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

(SIGNATURE OF NOTARY) (SEAL)



MAIL TAX STATEMENTS TO:

CAPACITY CLAIMED BY SIGNER(S)

- [] INDIVIDUAL(S)
[] CORPORATE OFFICER(S)
[] PARTNER(S)
[] ATTORNEY IN FACT
[] TRUSTEE(S)
[] GUARDIAN/CONSERVATOR
[] OTHER:

SIGNER IS REPRESENTING: (Name of Person(s) or Entity(ies))



Inventory No:

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142nd interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 044993, and subject to said Declaration; with the exclusive right to use said interest for one Use Period every other year in odd-numbered years in accordance with said Declaration.

A Portion of APN 17-212-05

REQUESTED BY
Edward Lee
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 DEC -2 PM 12: 37

LINDA SLATER
RECORDER

\$ 15.00 PAID K2 DEPUTY

0559510

BK 1202 PG 00373