

When Recorded Mail To:
Wells Fargo
P.O. Box 31557
Billings, MT 59107

APN # 1320-36-001-025

Space above line for recording purposes.

203 4840

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SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 18th day of November 2002, by and between **Wells Fargo Bank, N.A. (Home Equity Charter Bank)** a national bank with its headquarters located at **420 Montgomery Street, San Francisco, California** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **September 9, 2002** executed by **Patrick Langhoff and Rebakah Langhoff, husband and wife as joint tenants** (the "Debtor") which was recorded in the county of **Douglas, State of Nevada**, as **553990** on **October 7, 2002** (the "Subordinated Instrument") covering real property located in **Gardnerville** in the above-named county of **Douglas, State of Nevada**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of **\$278,000.00**.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Nevada. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK N.A. (Home Equity
Charter Bank)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Paula J. Hill
Title: Assistant Vice President

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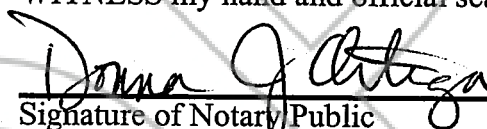
STATE OF California)
) SS.
COUNTY OF Riverside)

On this 18th day of November, 2002, Before me Donna J. Ortega, Notary Public,
personally appeared Paula, J. Hill, Assistant Vice President of Wells Fargo Bank N.A.
(Home Equity Charter Bank)
)

- personally known to me
- proved to me on the basis of satisfactory evidence

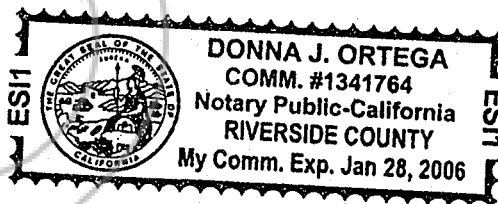
To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,



Signature of Notary Public
Donna J. Ortega

My commission expires: Jan 28, 2006



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DESCRIPTION

All that real property situated in the County of Douglas , State of Nevada, bounded and described as follows:

Lot 2, in Block L, of WILDFLOWER RIDGE SUBDIVISION UNIT NO. 3-B, according to the map thereof, filed in the office of the County Recorder of Douglas County, Nevada, on June 5, 1991 in Book 691, of Maps, Page 456, as File No. 252108.

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 DEC -4 PM 3: 48

LINDA SLATER
RECORDER

\$ 17.00 PAID *PL* DEPUTY

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