020508012

102370273

T.S. No.: **F-29306-NV-DM** Loan No.: **0012848982**

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That QUALITY LOAN SERVICE CORP. is duly appointed Trustee under a Deed of Trust dated 5/24/1999, executed by KARA L. MASONER, AN UNMARRIED WOMAN, as Trustor, to secure certain obligations in favor of FT MORTGAGE COMPANIES D/B/A SUNBELT NATIONAL MORTGAGE, as Beneficiary, recorded 5/28/1999, as Instrument No.0469183, in book 0599, page 6119-6128, of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$83,958.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 10/29/2002 in the office of the Recorder of Douglas County, Nevada, Instrument No. 0556131, in Book 1002, Page 12680-12681, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: December 06, 2002

QUALITY LOAN SERVICE CORP., AS AGENT FOR THE

BENEFICIARY

By:

DAVID B. OWEN, TRUSTEE SALE OFFICER

On December 6, 2002 before me, DEBRA MILLER Notary Public, personally appeared DAVID B. OWEN personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Signature DUD (keat)

RECORDING REQUESTED BY: Quality Loan Service Corp.

AND WHEN RECORDED MAIL TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101-3006 MAIL TAX STATEMENTS TO: DEBRA MILLER
Comm. # 1258118
NOTARY PUBLIC CALIFORNIA
Orange County
My Comm. Expires March 25, 2004

SPACE ABOVE THIS LINE FOR RECORDER'S USE

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., HEYADA

2002 DEC 10 PM 3: 25

LINDA SLATER RECORDER

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