

DEED IN LIEU OF FORECLOSURE

R.P.T.T. -0-  
Interval #37-072-09-02

THIS INDENTURE, made and entered into this 26 day of November, 2002, by and between Timothy S. Hastings, a single man, Party of the First Part/Grantor, and Resort Realty, LLC, a Nevada Limited Liability Company, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second part for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Timothy S. Hastings, a single man, to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, Trustee for Cross County Investment Associates, LLC, a CT Limited Liability Company, Beneficiary, recorded on December 20, 2001, in Book 1201, Page 6622 as Instrument No. 530497, Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first hereinabove written.

Timothy S. Hastings  
Timothy S. Hastings

STATE OF CA )  
COUNTY OF Monterey ) :ss

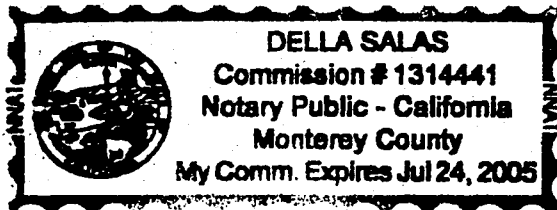
On this 26 day of November, 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Timothy S. Hastings known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Della Salas  
NOTARY PUBLIC

MAIL TAX STATEMENTS TO:

Resort Realty, LLC  
P.O. Box 5790  
Stateline, NV 89449



0560623

BK 1202 PG 05650

**AFFIDAVIT  
(Resort Realty, LLC)**

STATE OF NEVADA                    )  
  )  
County of Douglas                 )

SS

**Resort Realty, LLC, being first duly sworn upon oath, deposes and says:**

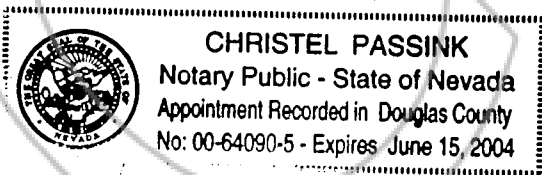
**That, for purposes of accepting delivery of the foregoing Deed in Lieu of Foreclosure and affiant executing this Affidavit, he is a duly authorized officer or agent of the Grantee named therein; that he has read the Deed in Lieu of Foreclosure and knows the contents thereof; that to the best of his knowledge, there is no statement contained in the terms, warranties and covenants therein set forth which is false; that in executing this Affidavit, and subject to the following proviso, Grantee hereby accepts said Deed in Lieu of Foreclosure and agrees to its terms and covenants and approves the warranties therein contained, provided that there are no encumbrances, liens, adverse claims, defects, or other charges or matters appearing in the public records attaching subsequent to the recording of the original conveyance which affects the property deeded and provided further that Grantor is the sole, titled, record owner of the property.**

**Resort Realty, LLC**

By: *R. W. Dunbar*  
**R. W. Dunbar, Agent**

**Subscribed, sworn to and acknowledged before me this 23<sup>rd</sup> day of July 2002**

*Christel Passink*  
**Notary Public**



**0560623**

**BK 1202 PG 05651**

**EXHIBIT "A"**

(37)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106<sup>th</sup> interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13<sup>th</sup> Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 072 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week each year in the Prime "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 42-28 4-06

REQUESTED BY  
Stewart Title of Douglas County  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 DEC 13 AM 10:41

LINDA SLATER  
RECORDER

\$ 1600 PAID Dr DEPUTY

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BK 1202 PG 05652