WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 4325 17th Ave. SW Fargo, ND 58108-2687

020208524

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## **Deed Of Trust Subordination Agreement**

Account No. 3000035495

1318-15-610-021 APN: 0000-05-321-050

This Agreement is made this 5th day of December, 2002, by and between U. S. Bank National Association ND ("Bank") and Homecomings Financial ("Refinancer").

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$231,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

## Legal Description:

SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS: LOT 39, IN BLOCK B, AS SHOWN ON THE MAP ENTITLED ROUND HILL VILLAGE UNIT NO. 3, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON NOVEMBER 24, 1965, AS DOCUMENT NO. 30185

Property Address 337 Ute Way, Zephyr Cove, NV 89448

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

By:

Sherri J. Bernard

Title: Operations Officer

SEAL

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 5th day of December, 2002, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

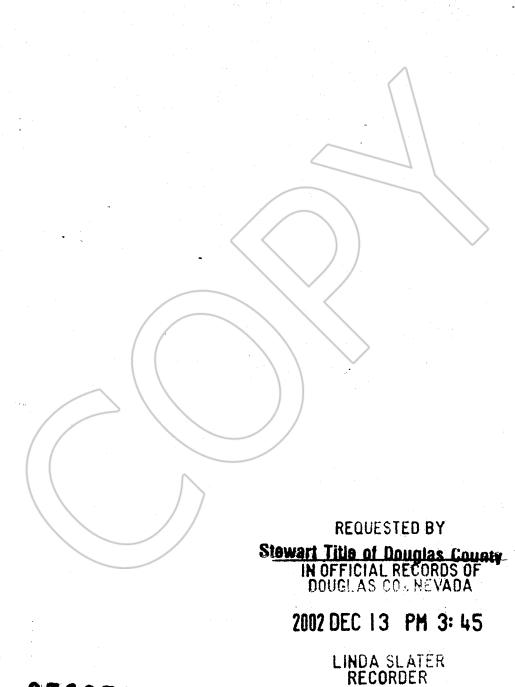
SARA KRAUS Notary Public State of North Dakota My Commission Expires APRIL 24, 2008

**Notary Public** 

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