APN: 1320-33-814-004

22100644

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 4325 17th Ave. SW Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

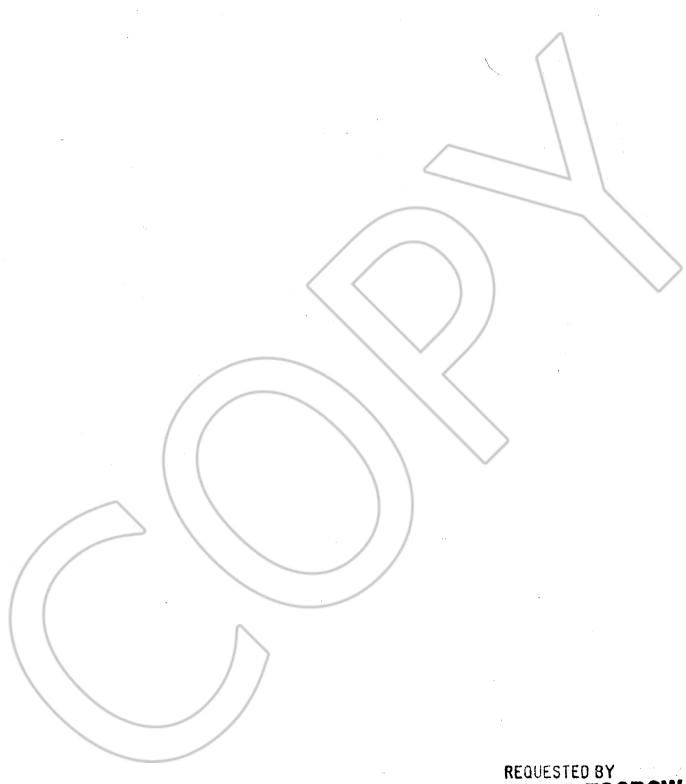
Account No. 3000030504

APN: 1320-33-814-004

This Agreement is made this 16th day of December, 2002, by and between U. S. Bank National Association ND
("Bank") and SIB Mortgage Corporation ("Refinancer").
Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 1st, 2002, granted by
Jeffrey M. Schemenauer and Cynthia L. Schemenauer, husband and wife ("Borrower"), and recorded in the office of the
County Recorder, Douglas County, Nevada, on March 13th, 2002, as Document No. 0536874, Book 0302, Page 04502,
encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated
May Dog 3
and recorded in the same office on Wow. Dec 17, 2002, as Book 1202 Page* 7597, encumbering the property. To induce Refinancer to make a loan to the
Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.
to comply to the second of the suppliers and for other weed and valuable consideration, the receipt and
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and
sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of
Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of
Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided,
however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$190,000.00, exclusive of
interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and
provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the
property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of
record of the lien of the Senior Mortgage.
Legal Description:
LOT 40, BLOCK 1, AS SET FORTH ON FINAL SUBDIVISION MAP NO 1006-7 FOR CHICHESTER ESTAES PHASE 7,
FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON
OCTOBER 13, 2000, IN BOOK 1000, PAGE 2398, AS DOCUMENT NO. 501336
Property Address 1349 Brooke Way, Gardnerville, NV 89410
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.
Pauli Nausa III C. Fauli National Association ND
Bank Name: U. S. Bank National Association ND
gally 1. Hull SEP
By: Kelly J. Heyer
Title: Operations Officer
STATE OF North Dakota
COUNTY OF Cass)
The foregoing instrument was acknowledged before me this 16th day of December, 2002, by (name) Kelly J. Heyer, the
(title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of
the association.
SARA KRAUS Notary Public
State of North Dakota My Commission Expires APRIL 24, 2008 My Commission Expires APRIL 24, 2008

0561116 BK1202PG07613

Notary Public



MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO.. NEVADA

2002 DEC 17 PM 3: 01

0561116 BK 1202PG07614 LINDA SLATER RECORDER