

WHEN RECORDED RETURN TO:

Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
44180004003701
102216001070
KALEEN SHARP

020508652 LCP **SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 6 day of DECEMBER, 2002, by Nevada State Bank, in favor of NEVADA STATE BANK, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **LUELLA C DEVER AN UNMARRIED WOMAN**, as Trustor, in favor of Nevada State Bank, as Beneficiary, dated **DECEMBER 21, 2001**, recorded **DECEMBER 27, 2001**, in **Book 1201**, as **Instrument No. 0531037**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated 12-18, 2002 executed by **LUELLA C DEVER AN UNMARRIED WOMAN**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded 12-23-02, 2002, as Entry No. Stelle 99, in Book 1202 at Page 10048, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

LOT 24 IN BLOCK E AS SHOWN ON THE MAP OF TOPAZ RANCH ESTATES UNIT NO 4 FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY STATE OF NEVADA ON NOVEMBER 16, 1970 IN BOOK 1 OF MAPS PAGE 224 AS DOCUMENT NO 50212

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

Sheri Lance
Name: **SHERI LANCE**
Title: **VICE PRESIDENT**

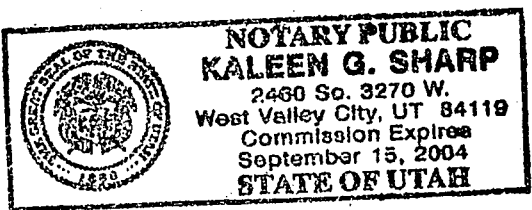
STATE OF UTAH)
:ss
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 6 day of DECEMBER, 2002, by **SHERI LANCE** a **VICE PRESIDENT** of Nevada State Bank.

[Signature]
Notary Public

MY COMMISSION EXPIRES: August

RESIDING AT: [Signature]



0561700

BK 1202 PG 10057

COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 DEC 23 AM 10: 34

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID KD DEPUTY

0561700

BK 1202 PG 10058