

WHEN RECORDED RETURN TO:

Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
18048590004001206
1419-01-701-018
APRIL MILLS

APN: 1419-01-701-018

2046361 CDC

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **31** day of **DECEMBER, 2002**, by **Nevada State Bank**, in favor of **CHASE MANHATTAN MORTGAGE CORPORATION**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **GREGORY LEE GROSS AND DIANE GROSS, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **FEBRUARY 28, 2002**, recorded **MARCH 5, 2002**, in **Book 302, Page 1767** as **Instrument No. 536282**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated December 23, **2002** executed by **GREGORY LEE GROSS AND DIANE GROSS, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **CHASE MANHATTAN MORTGAGE CORPORATION**, as Beneficiary, and recorded December 31, **2002**, as Entry No. 562579, in Book 1202, at Page 14694, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **CHASE MANHATTAN MORTGAGE CORPORATION** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

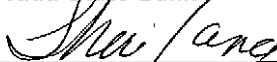
In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

SEE ATTACHED

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank



Name: **SHERI LANCE**
Title: **VICE PRESIDENT**

STATE OF UTAH)
:ss
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **31** day of **DECEMBER, 2002**, by **SHERI LANCE** a **VICE PRESIDENT** of **Nevada State Bank**.



Notary Public

MY COMMISSION EXPIRES:

RESIDING AT:

March 31, 2006

Salt Lake



NOTARY PUBLIC
APRIL O. MILLS
2460 South 3270 West
West Valley City, UT 84119
My Commission Expires
March 31, 2006
STATE OF UTAH

0562742

BK0103PG00620

DESCRIPTION

All that real property situated in the County of Douglas , State of Nevada, bounded and described as follows:

A portion of the Northeast 1/4 of the Southeast 1/4 of Section 1, Township 14 North, Range 19 East, M.D.B.&M., Douglas County, Nevada, more particularly described as follows:

Commencing at the Southeast corner of Section 1, Township 14 North, Range 19 East, M.D.B.&M.; thence North 0°95'45" West, along the East line of said Section 1, a distance of 2642.16 feet to a 1/4 corner; thence South 89°23'30" West, along a quarter section line a distance of 336.10 feet to a point; thence South 0°05'45" East, a distance of 352.91 feet to the True Point of Beginning; thence South 0°05'45" East, a distance 307.69 feet to a point; thence South 89°30'45" West, a distance of 330 feet to a point; thence North 0°05'45" West, a distance of 29.33 feet to a point; thence North 23°33' East, a distance of 123.75 feet to a beginning of a curve; thence on a curve to the left through a delta angle of 15°58', whose radius is 285 feet, and having an arc length of 79.42 feet to the end of the curve; thence North 7°35' East, a distance of 90.16 feet to a point; thence North 89°30'45" East, a distance of 246.95 feet to the True Point of Beginning.

The above metes and bounds description appeared previously in that certain document recorded February 24, 1999 in Book 299, page 4816 as Document No. 461807 of Official Records.

* * * * *

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 JAN -3 PM 12: 30

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID K2 DEPUTY

0562742

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