APN 1220-15-418-048

RECORDING REQUESTED BY:

RECORDING REQUESTED BY

FIRST AMERICAN TITLE COMPANY

AND WHEN RECORDED MAIL TO

LAW OFFICE OF STEVEN J. MELMET, INC.

2912 S. Daimler Street

Santa Ana, California 92705

1183512

2002-65075-761

TS No.: 2002-29765-C

Loan No.: 0002974665

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 1220-15-410-040

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That LAW OFFICES OF STEVEN J. MELMET, INC. is duly appointed Trustee under a Deed of Trust dated 3/1/1995, executed by SIRIPON SCHUNK AND LLOYD JEFFERSON SCHUNK, WIFE AND HUSBAND AS JOINT TENANTS, as Trustor, to secure certain obligations in favor of COMMUNITY LENDING, INC., A CALIFORNIA CORPORATION, as Beneficiary, recorded 3/8/1995, as Instrument No.357522, in book 395, page 967, of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as: As more fully described on said Deed of Trust.

said obligations including one note for the sum of \$15,900.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 5/14/2002 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. in Book 0502, Page 04390, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: January 02, 2003

LAW OFFICES OF STEVEN J. MELMET, INC., AS TRUSTEE

VERONICA LOPEZ, Foreclosure Officer

0563600

BK0103PG03857

STATE OF CALIFORNIA COUNTY OF ORANGE

On **January 02, 2003**, before me, the undersigned Notary Public, personally appeared **VERONICA LOPEZ**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me all he/she executed the same in his/her authorized capacity(ies), and that by his/her their signature(s) on the capacity(ies), and that by his/her signature(s) on the instrument the person(s). At the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signatures

KAY HENDRICKS
COMM. #1285681
Notary Public-California
ORANGE COUNTY
My Contin. Exp. Dec. 27, 2004

REQUESTED BY
FIRST AMERICAN TITLE CO
IN OFFICIAL RECORDS OF
BOUGLAS CO. HEVADA

2003 JAN 10 PM 12: 19

WERNER CHRISTEN RECORDER

5 PAID K2 DEPUTY

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