

apn:1319-34-002-001

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

1143022 TO

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000059011
001

APN: 1319-34-002-

This Agreement is made this 8th day of January, 2003, by and between U. S. Bank National Association ND ("Bank") and Wells Fargo Home Mortgage, Inc. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 31st, 2002, granted by Edward W. Young, a single person ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on July 3rd, 2002, as Document No. 0546357, Book 0702, Page 01151, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 12-23-02, 2002, granted by the Borrower, and recorded in the same office on 1-10-03, 2003, as Book 0103 Page 3948 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$310,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

PARCEL NO. 3 OF PARCEL MAP NO. 1 FOR FLOYD D. ALLERMAN, LUCILLE ALLERMAN, AND CHRISTINE L. ALLERMAN DAWSON, RECORDED JUNE 28, 1984 IN BOOK 684, PAGE 1786, AS DOCUMENT NO. 102426, IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA
Property Address 1467 Foothill Road, Gardnerville, NV 89410

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

Sherri J. Bernard

By: Sherri J. Bernard
Title: Operations Officer

SEAL

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 8th day of January, 2003, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires MAY 24, 2005

Patti D. Miller

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COPY

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 JAN 10 PM 3: 11

WERNER CHRISTEN
RECORDER

\$ 15⁰⁰ PAID KZ DEPUTY

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