

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, IRWIN UNION BANK AND TRUST COMPANY, A STATE CHARTERED BANK, hereby agrees and declares that a certain Home Equity Mortgage from Michael Grim and Pamela Grim ("Borrower") to Irwin Union Bank and Trust Company dated January 4, 2002 recorded as Instrument # 0532258, Book 0102, page 3489-3495 and recorded January 14, 2002 in the office of Douglas County, state of Nevada and the same is hereby made SUBJECT AND SUBORDINATE in all manner and respect to a certain Mortgage from Borrower to Irwin Union Bank and Trust Company dated 1-8-03 in the amount of \$128,000.00 recorded as Instrument # 563698 in the Office of the Recorder of County, Nevada

BOOK 0103
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IN WITNESS WHEREOF, Irwin Union Bank has caused this Subordination of Mortgage to be executed by its duly authorized representative, this 31st day of December, 2002

IRWIN UNION BANK AND TRUST COMPANY

By Elizabeth M. Jones
Elizabeth M. Jones, Officer

ATTEST:

Nora A Scott
Nora A Scott, Officer

STATE OF INDIANA)

SS:

COUNTY OF BARTHOLOMEW)

Before me, a Notary Public in and for said County and State, personally appeared Elizabeth M Jones and Nora A Scott by me known to be the Officer and Officer respectively of Irwin Union Bank, An Indiana State Chartered Bank who acknowledged the execution of the foregoing "Subordination of Mortgage" on behalf of Irwin Union Bank.

WITNESS my hand and Notary Seal the 31st day of December, 2002

Joyce P Manning
Notary Public Joyce P Manning

My Commission Expires : April 18, 2009
My County of Residence : Bartholomew
Prepared by : Joyce P. Manning, Loan Representative
Irwin Union Bank and Trust Company



NOTARY PUBLIC
Joyce P Manning
Commission Expires 4-18-2009
Resident Bartholomew Co.

020508674

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 JAN 13 AM 10: 21

WERNER CHRISTEN
RECORDER

\$ 14.00 PAID KY DEPUTY

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