

A ptn of 1319-15-000-015  
R.P.T.T. \$21.45

When Recorded Mail to:

David Walley's Resort  
P.O. Box 158  
Genoa, NV 89411

DEED

David Walley's Resort  
Interval Number 0205537A

THIS INDENTURE, made and entered into this 3<sup>rd</sup> day of December, 2002, by and between Condra Easley and Deborah Morris, each an unmarried woman, collectively referred to as Grantor, having the address of 487 Country Club Drive, Santa Rosa, California 95401, and Walley's Partners Limited Partnership, a Nevada limited partnership, Grantee, having the address of Post Office Box 158, Genoa, Nevada 89411.

WITNESSETH:

That the said Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to Grantor in hand paid by the said Grantee, and other good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

TO HAVE AND TO HOLD the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having sold said Property to Grantee for a fair and adequate consideration.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and fairly made and not under any misapprehension as to effect nor under coercion or duress; there are no agreements, oral or written, other than this Deed, between the parties hereto with respect to the Property hereby conveyed; except for easements and restrictions of record and a deed of trust in favor of the Grantee, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not assigned, alienated, or transferred all or any part of Grantor's ownership interests in the Property; the granting of this Deed is not being done with the intent to defraud creditors and is intended as an absolute conveyance, and not a mortgage; and Grantor is not a party to any bankruptcy or other insolvency proceeding nor is contemplating the commencement of any such proceeding.

From time to time after the execution of this Deed, at the request of Grantee, Grantor agrees to and shall execute, acknowledge, and deliver such other instruments and perform such other additional acts as Grantee may reasonably request to assign, transfer, convey, deliver, and vest more

0563833

BK0103PG04923

effectively title in Grantee and to put Grantee in possession of the Property, or to otherwise effectuate and carry out the intent of this instrument.

In consideration of the acceptance of delivery hereof by Grantee, Grantor does hereby release and forever discharge Grantee, Grantee's successors, assigns, directors, partners, officers, employees, brokers, agents, and attorneys from any and all actions, damages, costs, debts, claims, and demands whatsoever which Grantor may have in law or in equity with regard to the Property, the acquisition thereof, and the giving of this Deed.

IN WITNESS WHEREOF, Grantor has executed this conveyance the day and year first hereinabove written.

Condra Easley  
Condra Easley

Deborah Morris  
Deborah Morris

STATE OF NEVADA        }  
                                          } ss.  
County of Douglas        }

On December 3, 2002 personally appeared before me, a Notary Public, Condra Easley, personally known or proved to me to be the person described in and who executed the foregoing instrument, who acknowledged that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Debbie L. Alderson  
Notary Public

STATE OF NEVADA        }  
                                          } ss.  
County of Douglas        }



On December 3, 2002 personally appeared before me, a Notary Public, Deborah Morris, personally known or proved to me to be the person described in and who executed the foregoing instrument, who acknowledged that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

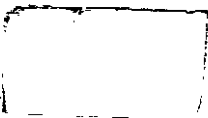
WITNESS my hand and official seal.

Debbie L. Alderson  
Notary Public



0563833

BK0103PG04924



Inventory No.: 17-055-37-01

EXHIBIT "A"  
(WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a PREMIUM UNIT each year in accordance with said Declaration.

A Portion of APN 1319-15-000-015

REQUESTED BY  
Stewart Title of Douglas County  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2003 JAN 14 AM 10:12

WERNER CHRISTEN  
RECORDER

\$16<sup>00</sup> PAID *K2* DEPUTY

0563833

8K0103PG04925