

order NO 1159022
APN-1220-16-710-039

SUBORDINATION AGREEMENT

This agreement made this 6th day of January, 2003, between Wells Fargo Financial Nevada, Inc. (hereinafter referred to as favored creditor), and NowLine (hereinafter referred to as subordinating creditor), witnesseth:

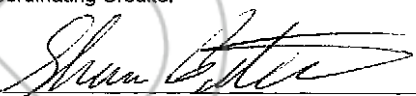
That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$68,850.09 in accordance with that certain agreement dated on or about January 6, 2003, between favored creditor and Donald E. Woods and Bonnie J. Woods, husband and wife as joint tenants (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on April 18, 2002 and recorded in the records of Douglas County, State of Nevada as Instrument No. _____ in Book 0402, Page 6766, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit,

See Attached

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

NowLine
Subordinating Creditor

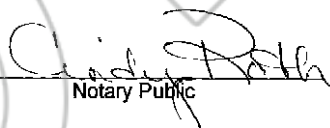
By 
Shaun Peterson, Title Officer

State of South Dakota

County of Minnehaha

On this 6th day of January, 2003, before me appeared Shaun Peterson, to me personally known, who, being by me duly sworn did say that he/she is the Title Officer of NowLine, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said corporation.




Notary Public

My Commission Expires: March 4, 2008

RECORDING REQUESTED BY:

NowLine
PO Box 5943
Sioux Falls, SD 57117-5943

RETURN TO:
NowLine
PO Box 5943
Sioux Falls, SD 57117-5943

NV-0936NOWLINE-1202 (BNK) (ROC)

0563916

BK0103PG05368

EXHIBIT "A"

The land referred to in this report is situate in Douglas County, State of Nevada, and is described as follows:

Lot 10, Block B, as said lot and block are shown on the Official Map of GARDNERVILLE RANCHOS, UNIT NO. 4, filed in the Office of the County Recorder, Douglas County, State of Nevada, on April 10, 1967, in Map Book 1, Page 55, as Document No. 35914.

Assessor's Parcel No. 1220-16-710-039

COPY

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 JAN 14 PM 4:08

WERNER CHRISTEN
RECORDER

\$ 15.00 PAID Be DEPUTY

0563916

BK0103PG05369

