NOTICE OF RESCISSION F DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

LOAN NO. 30936033 REF: JASON A LOWRY

Whereas, the undersigned, as Trustee under that certain Deed of Trust hereinafter described, heretofore delivered to said Trustee; and Whereas, Notice was heretofore given by the undersigned, as such Trustee, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on December 30, 2002

In DOUGLAS County NEVADA, as File 0562380 in book 1202, page 13393

of Official Records;

Now, Therefore, Notice is Hereby Given that the undersigned, as such Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past; present or future--under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election; without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no way jeopardize, or impair any right, remedy or priviledge secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as is said Notice of Default had not been made and given. Said Deed of Trust above referred to was executed by

JASON A. LÓWRY, A SINGLE MAN

Trustor.

CAL-WESTERN RECONVEYANCE CORPORATION, a California Corporation as duly appointed Trustee,

and recorded as instrument 0531189 on December 28, 2001 in book 1201 page 9901 of official Records and covering the following described property in DOUGLAS county, NEVADA

COMPLETELY DESCRIBED IN SAID DEED OF TRUST.

STATE OF CALIFORNIA COUNTY OF SAN DIEGO CAL-WESTERN R

Dated January 7, 2003

Signature/By:

irre-Anne Hall, A

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before me.

the undersigned, a Notary Public in and for said state personally appeared

Karre-Anne Hall, A.V.P.

Personally known to me (or proved on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature_ Christine

Space Below This Line For Recorder's

CHRISTINE HOY

COMM # 136/398

ALIFORNIA

Use

Recording Requested By

And When Recorded Mail To OCWEN FEDERAL BANK FSB 12650 INGENUITY DRIVE ORLANDO FL 32826

FIDELITY NATIONAL TITLE - NDS

0564326 RK 0 1 0 3 PG 0 7 2 8 9 REQUESTED BY FIRST CENTENNIAL TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO. HEYADA

2003 JAN 17 PM 4: 21

WERNER CHRISTEN RECORDER

Z_DEPUTY

