WHEN RECORDED MAIL TO:

FIRST AMERICAN TITLE COMPANY 5310 Kietzke Lane #100 Reno, NV 89511 FORECLOSURE NO. 2052467-SF (B)

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by LISA A. ASHER, an unmarried woman

To FIRST AMERICAN TITLE COMPANY OF NEVADA, Trustee, dated September 21, 1993, recorded January 12, 1994, as Document No. 327462, in Book 0194, Page 2278 of Official Records in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a note for \$75,359.56 in favor of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is security has occurred in that there has been a default in the payment of principal and interest installment in the sum of \$646.79 due August 21, 2002 together with all subsequent installments; any and all late charges; advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and costs.

There is now owing and unpaid upon said note the sum of \$78,479.59 principal and interest thereon from July 21, 2002

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the FIRST AMERICAN TITLE COMPANY OF NEVADA, Trustee thereunder, to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated: January 23, 2003

First American Title Company of Nevada, as Trustee

/Sharon L. Ford, Vice President

STATE OF NEVADA COUNTY OF WASHOE

This instrument was acknowledged before me on January 23, 2003, by

Sharon L. Ford

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LUCY MCGUIRE
Notary Public - State of Nevada

Appointment Recorded in Washoe County
No: 98-2088-2 - Expires April 24, 2008

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FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS OF HEVADA

2003 JAN 24 PM 12: 13

WERNER LARISTEN
RECORDER

14 PAID K2 DEPUTY