A.P.N. #A ptn of 1319-30-644-078

R.P.T.T. \$ 3.90
ESCROW NO. TS09004448/AH
Full Value

RECORDING REQUESTED BY: STEWART TITLE COMPANY WHEN RECORDED MAIL TO; MAIL TAX STATEMENTS TO:

Michael Waring & Constance Waring 3405 Ranier Lane No. Plymouth, MN 55447

CORPORATION GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That PREFERENTIAL ASSETS, INC., a Californa corporation

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

MICHAEL G. WARING and CONSTANCE D. WARING, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas State of Nevada, bounded and described as follows:
The Ridge Tahoe, Plaza Building, Swing Season, Odd Year Use,
Week #37-169-51-72, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: January 06, 2003

Preferential Assets, Inc. a California corporation

BY: Karen Phelan President

STATE OF CAUGARAIA SS.

This instrument was acknowledged before me on) ANIMAGY 10, 2003, by Karen Phelan

Signature De Succession

Notary Public



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EXHIBIT "A" (37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An individed 1/106th interest in and to Lot 37 as shown on Tahoe 3-13th Amended Map, recorded December 31, Village Unit No. 268097, rerecorded as Document No. 1991, as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that Condominium Plan Recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 169 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in the ODD -numbered years in the SWING "Season" as defined in and in accordance with said Declarations.

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. 115 VADA
7883 JAN 27 AM 10: 46

0565107 BK0103PG10467 WERRER CHRISTEN
RECORDER

S PAID BL DEPUTY