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P-1 APN 1317-30-722-003

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R.P.T.T.	\$ <u></u>

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged, Robert A. Chapman and Elha M. Chapman, husband and wifeas joint tenants with rights of survivorship, whose address is 239 W. Groveview Lane, Boise, Idaho 83702 "Grantor"

Does hereby GRANT, BARGAIN, SELL AND CONVEY to: Kwok Wah Cheung and Nancy Cheung as co-Trustees of the Cheung 1997 Living Trust, whose address 19906 Scotland Drive, Saratoga, CA 95070"Grantee"

The following real property located in the State of Nevada, County of Douglas, more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first below written

Robert A. Chapman

Elha M. Chapman

Document Date:

State of (Id>ho

County of Ada

My Commission Expires

On 14-3nn vay - 2002 before me, the undersigned notary, personally appeared Robert A. Chapman and Elha M. Chapman personally known to me (or provided to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS myhand and official seal. Mousignature Caras Rolling Notary Public Dougles A-Rolling

NOTARY PUBLIC STATE OF IDAHO

This area for official notarial seal.

APN # 1319-30-722-003
Deed Prepared by Robert A. Chapman
AND WHEN RECORDED MAIL TO:
TIMESHARE CLOSING SERVICES, Inc.
7345 Sand Lake Road, Suite 303
Orlando, FL 32819
ATTN: Nancy Minigh

FILE # 0271192 Computed on Full Value of Property Conveyed

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EXHIBIT 'A' LEGAL DESCRIPTION

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows:

(A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; together described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further recorded by the Second Amendment of Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declaration.

TOGETHER with a 13 - foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43 degrees 19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3 13t amended Map, Document No. 269053 of the Douglas County Recorder's Office;

Thence S. 52 degrees 20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th amended Map; thence S. 14 degrees 00'00" W., along said Northerly line, 14.19 feet; thence N. 52 degrees 20'29" W., 30.59 feet; thence N. 37 degrees 33"12" E., 13.00 feet to the POINT OF BEGINNING.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984 as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

A Portion of Parcel No. 42-010-40

REQUESTED BY

Timechase Clasing

IN OFFICIAL RECORDS OF

DOUGLAS CO. NEVADA

2003 JAN 27 AM II: 56

WERKER CHRISTEN RECORDER

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