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SUBSTITUTION OF TRUSTEE

APN # 1420-34-303-009

WHEREAS, CARL D. BELL as Trustor, and INDYMAC BANK, F.S.B., as the Original Beneficiary under that certain Deed of Trust, dated JULY 16, 2001 and recorded JULY 20, 2001 as Instrument No. 518900, in Book No. 701, at Page No. 5371 of official records of DOUGLAS County, State of NEVADA.

WHEREAS, the undersigned desires to substitute a Trustee under said Deed of Trust in the place and stead of STEWART TITLE INSURANCE COMPANY.

NOW THEREFORE, the undersigned hereby substitutes T.D. SERVICE COMPANY, 1820 E. FIRST STREET, SUITE 300, SANTA ANA, CA 92705-0000 as Trustee under said Deed of Trust.

Dated: JANUARY 30, 2003

Beneficiary:
INDYMAC BANK, F.S.B.

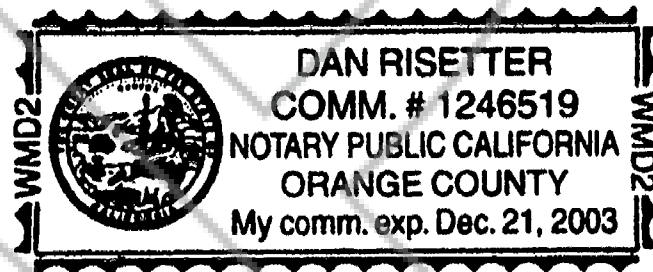
By: *Barbara Yeste*
Barbara Yeste, Assistant Secretary

State of CALIFORNIA }
County of ORANGE } ss.

On JANUARY 30, 2003, before me, Dan Risetter, personally appeared Barbara Yeste, Assistant Secretary personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Dan Risetter
(Notary Name): Dan Risetter



Loan#: 1001640778 RLS#: 1708010



____ Space below for Recorder's use _____
Mail Tax Statement To:

CARL D BELL
PO BOX 5636
KAILUA-KONA, HI 96745-0000

Recording Requested By:
T.D. SERVICE COMPANY

And When Recorded Mail To:

✓ T.D. SERVICE COMPANY
1820 E. FIRST STREET
SUITE 300
SANTA ANA, CA 92705

REQUESTED BY
T.D. Service Co.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB -3 AM 11: 35

WERNER CHRISTEN
RECORDER

\$14⁰⁰ PAID K2 DEPUTY

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