

When recorded mail to:
Lyle Lowder
556 20th Avenue
San Francisco, CA 94121
Assessors Parcel No.: A portion of APN 1319-30-635-002

Mail tax statement to:
Lyle Lowder
556 20th Avenue
San Francisco, CA 94121

R.P.T.T. \$ #11

QUITCLAIM DEED

THIS INDENTURE WITNESSETH: That MELVA W. LOWDER, a single woman dealing with her sole and separate property, for valuable consideration, receipt of which is hereby acknowledged, does hereby remise, release and forever quitclaim to LYLE LOWDER, GREGG LOWDER, and MARK LOWDER, each and all as joint tenants with rights of survivorship, all of her right, title and interest in and to all that certain real property situate in the County of Douglas, State of Nevada, bounded and described as follows:

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Parcel 1 Unit B of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.

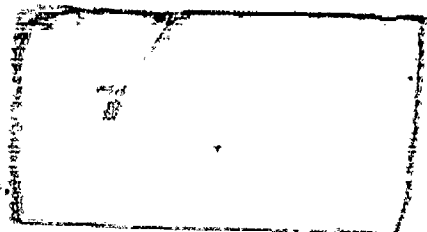
Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Book 979, Pages 2040 to 2073 of Official Records in the

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Office of the County Recorder of Douglas County, State of Nevada) other than the Use Period hereby conveyed to Grantees herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantees.

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

(i) Two Bedrooms (XXXX)

(i) Two Bedrooms with a Loft (_____)

during Holiday Week Use Period No. New Year Week of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantees, and during any Bonus Time used by Grantees. Said Holiday Week Use Period shall comprise the particular Holiday numbered above and the Week in which the Holiday falls. Grantees use of the Holiday Week Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

EXCEPTING FROM PARCEL B all other Use Periods not granted to Grantees.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantees and any Bonus Time used by Grantees.

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantees and during any Bonus Time used by Grantees.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Page 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

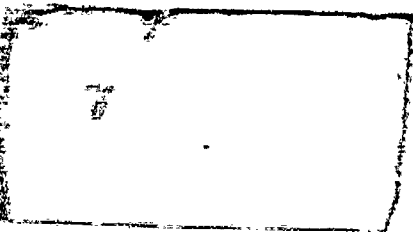
All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms,

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limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

A portion of APN 1319-30-635-002

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

This legal description was previously recorded at Document No. 0562597, Book 0103, Page 00004, on January 2, 2003, reflecting that certain Deed of Trust recorded at Document No. 53756, Book 281, Page 1528, on February 24, 1981.

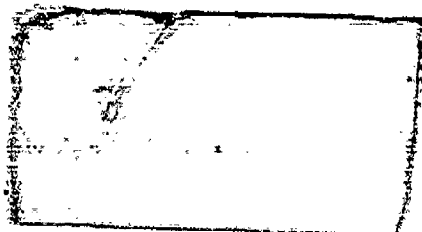
IN WITNESS WHEREOF, I have hereunto set my hand this 30 day of January, 2003.

Melva W. Lowder
MELVA W. LOWDER

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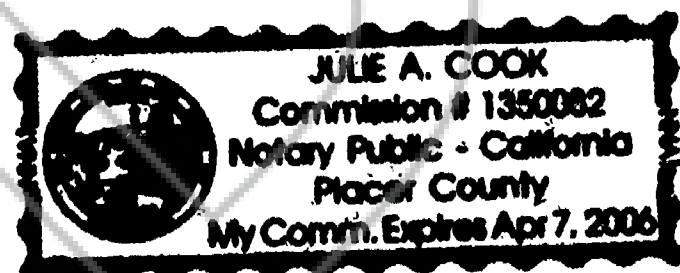
ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF PLACER)

On this 30 day of January, 2003, personally appeared before me, the undersigned, a Notary Public, MELVA W. LOWDER, personally known or proved to me to be the person whose name is subscribed to the above instrument, and who acknowledged to me that she executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year hereinabove written.

Julie A. Cook
NOTARY PUBLIC



REQUESTED BY
Evan Beavers
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB -4 PM 12: 56

WERNER CHRISTEN
RECORDER

\$ 17.00 PAID BE DEPUTY

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