NOTICE OF DEFAULT AND ELECTION TO SELL

03050013 4-T.S.G.

Order No. TSF-13099F

TO WHOM IT MAY CONCERN:

WHEREAS, STEVEN H. GOSS, II and MELINDA JO GOSS, husband and wife, as Trustor did execute a Deed of Trust wherein STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, is Trustee for UNITED STATES OF AMERICA acting through the Rural Housing Service or successor agency, United States Department of Agriculture Beneficiary, as security for payment of their Promissory Note made, executed on November 30, 1999, to said Beneficiary, and which said Deed of Trust was recorded in the Official Records of Douglas County, Nevada, on November 20, 1999, in Book 1199 at page 5286, as Document No. 0481721; and

WHEREAS, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation, is the present Trustee, by Substitution of Trustee recorded in the Official Records of Douglas County, Nevada, on 2-4-2003, in Book 0203 at page 1144, as Document No. 566237; and

WHEREAS, a breach of the obligation for which said Deed of Trust is security has occurred in that default has been made in the payment of the installment of principal and/or interest totalling $6,014.60, as January 28, 2003, and in the payment of such subsequent installments that became due, also in the payment of any Real and/or Personal property Taxes which may be delinquent and the premiums for Policy or Policies of Fire Insurance which may be due or overdue and all costs in connection with this foreclosure, including but not limited to reasonable Attorneys Fees, Trustees Fees, Trustees Sale Guarantee and all expenses of Trustee.

NOTICE IS HEREBY GIVEN that the Beneficiary has elected to consider all unpaid balance of principal and the interest accrued thereon to be due inconsequence of said default, all in accordance with the terms of said Promissory Note and Deed of Trust and the Beneficiary has elected to sell or cause to be sold the Real and Personal Property described in said Deed of Trust, to satisfy said obligation.

YOU MAY HAVE the right to cure the default and reinstate the obligation secured by the Deed of Trust described herein. To determine if reinstatement is possible or to get any information on this foreclosure, contact the office of TITLE SERVICE AND ESCROW COMPANY, 25 West St. Fernley, Nv. 89408, Telephone 775-575-2286, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED February 3, 2003

TITLE SERVICE AND ESCROW COMPANY

JUDY A. COCLICH
Notary Public - State of Nevada
Appointment Recorded in Lyon County
No: 93-6546-12 - Expires October 3, 2003

by: Sharon Beaty
SHARON BEATY, Director

STATE OF NEVADA)
) ss.
COUNTY OF LYON)

This instrument was acknowledged before me on 2/3/03 by SHARON BEATY as DIRECTOR of TITLE SERVICE AND ESCROW COMPANY.

Notary Public

When recorded mail to:

TITLE SERVICE AND ESCROW COMPANY
P.O.BOX 855
FERNLEY, NV 89408

0566238

BK0203PG01145

RECORDERS USE

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO NEVADA

2003 FEB -4 PM 3: 37

WERNER CHRISTEN
RECORDER

$ 14.00 PAID KD DEPUTY