FORECLOSURE NO: 2002-60701-FC

WHEN RECORDED MAIL TO: FIRST AMERICAN TITLE COMPANY 5310 Kietzke Lane #100 Reno, NV 89511 ATTN: Sharon Ford

RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA do(es) hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on February 20, 2002, in Book 0202, Official Records, at Page 6647, as Document No.0535127, Douglas County, Nevada, records;

The DEED OF TRUST affected by said notice was recorded on November 29, 1999, in Book1199, Official Records, at Page 4723, as Document No.0481535, Douglas County, Nevada, records, executed by Thomas E. Lloyd and Morna M. Lloyd, as Trustor.

Dated: February 6, 2003

First American Title Company Of Nevada

Sharon L. Ford, Vice president

STATE OF NEVADA COUNTY OF WASHOE

This instrument was acknowledged before me on February 6, 2003, by

Sharon L. Ford

NOTARY PUBLI

REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2003 FEB -7 AM 10: 59

WERNER CHRISTEN RECORDER

SLY PAID BODEPUTY

LUCY MCGUIRE

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 98-2088-2 - Expires April 24, 2006

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