

MODIFICATION OF NOTE SECURED BY DEED OF TRUST

1319-10-111-008

THIS AGREEMENT, made and entered into on February 6, 2003, by and between CARSON VALLEY PARTNERS, LTD, Beneficiary(s) and GREG HORN, Trustor(s)

WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for valuable consideration, a Promissory Note in the original sum of \$307,637.56, in favor of beneficiary named herein, and dated MAY 17, 2002 and

WHEREAS, said note is secured by a Deed of Trust in like amount and of even date therewith, which Deed of Trust recorded on MAY 17, 2002, in Book 0502, at Page 05584, under Document No. 0542520 of Official Records of Douglas County, Nevada.

NOW THEREFORE, in consideration of the mutual benefit of the parties hereto, said note hereinabove referenced shall be modified as to the following particulars:

AN ADDITIONAL AMOUNT OF \$21,955.40 ADDED TO THE ORIGINAL NOTE IN THE AMOUNT OF \$307,637.56, PLUS INTEREST, FEES AND POINTS, FOR A TOTAL OF \$10,508.21, FOR A NEW UNPAID PRINCIPAL BALANCE OF \$342,433.28.

NOTE TO BE ALL DUE AND PAYABLE ON JUNE 1, 2003.

THIS AGREEMENT is modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust and Note secured thereby, shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

TRUSTOR(S):

BENEFICIARY:
CARSON VALLEY PARTNERS, LTD

Greg Horn by J. Fisher Attorney in fact
GREG HORN

Rick De Carlo
RICK DE CARLO

THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY
and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

STATE OF NEVADA)
)ss
COUNTY OF Douglas)

This instrument was acknowledged before me on

February 7, 2003 by _____

JOHN FISHER Attorney in fact for GREG HORN

and RICK DE CARLO

Kathy Swain
Notary Public



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB -7 AM 11: 34

WERNER CHRISTEN
RECORDER

\$ 14.00 PAID KJ DEPUTY

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