AFTER RECORDING, PLEASE RETURN TO:

020306702 020306570 020306567 020306184

Wells Fargo Bank, N.A.
Disbursement and Operations Center
2120 East Park Place, Suite 100
El Segundo, California 90245

Loan No. 2923ZW

Escrow No. 00052082

PARTIAL RECONVEYANCE

A portion of the indebtedness secured by the Construction Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by SYNCON HOMES, a Nevada corporation, as Trustor, to American Securities Company of Nevada, a Nevada corporation, as Trustee, dated April 9, 2001, and recorded on May 11, 2001, in the Official Records of the County of Douglas, State of Nevada, as Instrument/Serial No. 0514037, Book No. 0501, Page No. 3446 has been paid. As a result, a reconveyance of part of the property described in said Deed of Trust is in order.

NOW, THEREFORE, American Securities Company of Nevada, a Nevada corporation, Trustee, does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to the Trustee by said Deed of Trust in that part of the lands situated in

County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A"

American Securities Company of Nevada, a Nevada corporation, Trustee

By: Charles D. Walker, Assistant Secretary

STATE OF CALIFORNIA } ss COUNTY OF LOS ANGELES }

On May 17, 2002, before me, Michelle Lynn Wyrick, Notary Public, personally appeared Charles D. Walker and Phyllis E. Gillian, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Michelle Lwyrth
Signature of Notary

MICHELLE L. WYRICK
Commission # 1355509
Notary Public - California
Los Angeles County
My Corrim. Expires May 6, 2006

NOTARY STAMP ABOVE

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0566754 BK0203PG03402

EXHIBIT "A"

Syncon Homes
Loan No. 2923ZW

Valley Vista Estates, Ph 2 and Valley Vista Estates 4B, Ph 4

Valley Vista Estates, Ph 3 and Valley Vista Estate 2, Ph 2B

May 17, 2002

Lot 1 in Block B, Lot 8 in Block C and Lot 3 in Block J, as shown on the Final Map #1007-3 of Valley Vista Estates, Phase 2, filed for record in the Office of the Douglas County Recorder on August 29, 1997, in Book 897, Page 6072, as Document No. 420670, Official Records.

APN #'s 1420-07-112-031, 1420-07-112-021, 1420-07-112-031

Lot 25 in Block J, as shown on the Fina Map No. 1007-4 of Valley Vista Estates, Phase 3, filed for record in the Office of the Douglas County Recorder on July 28, 1998, in Book 789, Page 5872, as Document No. 445464, Official Records.

APN # 1420-07-513-001

H-IS
Lot 1 in Block H, as shown on the Final Map #97-1007-5 of Valley Vista Estates, Phase 4, filed for record in the Office of the Douglas County Recorder on July 28, 2000, in Book 0700, Page 4919, as Document No. 496654, Official Records.

Lots 24 and 29 in Block D, as shown on the Final Map No. 1011-2B entitled Valley Vista Estates 2, Phase 2B, filed for record in the Office of the Douglas County Recorder on December 15, 2000, in Book 1200, Page 3005, as Document No. 505139, Official Records.

APN #'s 1420-18-110-006,1420-181-10001

REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB 11 AM 10: 33

WERNER CHRISTEN RECORDER

15 PAID KD DEPUTY

0565754

BK0203PG03403*

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APN # 1420-07-212-002