

RECORDING REQUESTED BY:

National Default Servicing Corporation
WHEN RECORDED MAIL TO:
National Default Servicing Corporation
3030 N. Central Ave., Ste. 250
P.O. Box 36296
Phoenix, AZ 85067-6296

NDSC File No. : 02-30243-ff-nv
Loan No. : 081401057

02059210-TSG

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 1319-03-710-030

SUBSTITUTION OF TRUSTEE

WHEREAS, MARK L. MICHELSEN, A SINGLE MAN was the original Trustor(s), WESTERN TITLE COMPANY was the original Trustee and MLSG, INC. was the original Beneficiary under that certain Deed of Trust dated 12/08/1995 and recorded on 01/03/1996 as instrument No. 378145 BK0196 PG0346 in Book, Page, of Official Records of DOUGLAS County, State of NV and

WHEREAS, the undersigned is the present beneficiary under the said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in place of said original Trustee, or Successor Trustee, thereunder, in the manner in said Deed of Trust provided,

NOW, THEREFORE, the undersigned hereby substitutes NATIONAL DEFAULT SERVICING CORPORATION, An Arizona Corporation, whose address is 3030 North Central Avenue, Suite 250, Phoenix, Arizona 85012, as Trustee under said Deed of Trust.

Whenever the context hereof requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

JP Morgan Chase Bank fka The Chase Manhattan Bank successor by merger to Chase Bank of Texas, National Association, fka Texas Commerce Bank, N.A. as Trustee and Custodian by: Saxon Mortgage Services Inc., f/k/a Meritech Mortgage Services, Inc. as their attorney-in-fact

Dated : 3 FEB 03

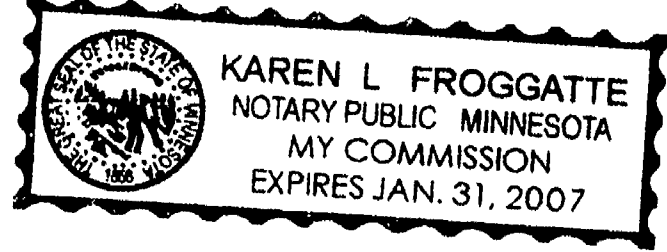
[Signature]
By: Rhonda Nitsche
Its : VP

State of ND
County of Dakota

On 3 FEB 03 before me, Karen Froggatte Notary Public, personally appeared, Rhonda Nitsche personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within the instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that his/her/their signature(s) on the instrument, the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

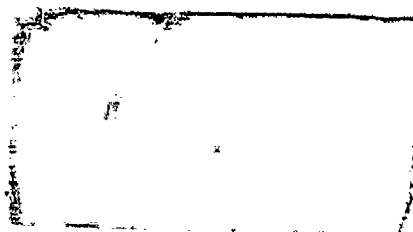
WITNESS my hand and official seal;

Signature [Signature] (Seal)



0566868

BK0203PG03978



COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 FEB 12 AM 10:34

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID K2 DEPUTY

0566868
BK0203PG03979

