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APN 1220-24-401-009

Prepared By: Vincent G. Farris Co., L.P.A.
Old Republic Title Insurance Co.
3505 Embassy Pkwy.
Fairlawn, OH 44333

WHEN RECORDED RETURN TO:
OLD REPUBLIC TITLE
231 SPRINGSIDE DR
SUITE 150
AKRON, OH 44333
20169491-R

SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between , Deepgreen Bank herein known as "Subordinating Party" and Flagstar Bank herein known as "Lender".

Subordinating party is the holder of a Mortgage/Deed of Trust from Richard L. Oliver, herein known as the "Borrower", which was recorded on April 12, 2002 in Douglas County Records Volume/Liber 402, Page/Folio 3677, in the State of Nevada.

Borrower has secured a Mortgage/ Deed of Trust from Lender and has requested that Subordinating Party subordinate their Mortgage/Deed of Trust in favor of the Lender.

Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate it's Mortgage/Deed of Trust to the Lender, which lien is in the maximum amount of \$186,250.00, dated 8-19-02, recorded 8-30-02, in Volume/Liber 902, Page/Folio 1190 of the Douglas County Records, in the State of Nevada

IN WITNESS WHEREOF, said Corporation sets its hand and corporate seal by
Tricia Kelly, its _____ and _____,
its _____ this 29th day of August, 2002.

Witness:

DeepGreen Bank
Subordinating Party

Witness:

By: Tricia Kelly
Its: Manager of Customer Relations

State of Ohio
County of Cuyahoga

Before me, a Notary Public, in and for said County and State, personally appeared the above named Tricia Kelly, by DeepGreen Bank, its Customer Care Manager and _____, its _____ who acknowledge that they did sign the foregoing instrument and that the same is the free act and deed of said Corporation and the free act and deed of each of them personally and as such officers.

In testimony whereof, I have hereunto set my hand and official seal at Seven Hills, Ohio this 29th day of August, 2002.

SEAL

Bonita J. Blakeley
Notary Public
In and For the State of Ohio
My Commission Expires
April 21, 2007

Bonita J. Blakeley
Notary Public
My Commission Expires:

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EXHIBIT 'A'

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND LOCATED WITH IN A PORTION OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 12 NORTH, RANGE 20 EAST, M.D.B.&M., DOUGLAS COUNTY, NEVADA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL D-1 AS SHOWN ON PARCEL MAP NO. 3 FOR DON AND FRANCIE LOCKMAN, RECORDED MAY 23, 1990, IN BOOK 590, PAGE 3603, AS DOCUMENT NO. 226670, OF OFFICIAL RECORDS DOUGLAS COUNTY, NEVADA, BEING A RESUBDIVISION OF PARCEL D AS SHOWN ON THE PARCEL MAP FOR DON AND FRANCIE LOCKMAN, RECORDED DECEMBER 14, 1989 IN BOOK 1289, PAGE 1422, AS DOCUMENT 216450, OF OFFICIAL RECORDS DOUGLAS COUNTY, NEVADA.

TAX ID#: 1220-24-401-009

REQUESTED BY
Old Republic Natl Title
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 FEB 13 AM 11:08

WERNER CHRISTEN
RECORDER

\$15 PAID *Kg* DEPUTY

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