

ATTN: 1220-12-210-035

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000099475

87470 KKS

This Agreement is made this 12th day of February, 2003, by and between U.S. Bank National Association ND ("Bank") and El Dorado Savings Bank ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated November 4, 2002, granted by Leslie E. Scott and Lori D. Scott, Husband and Wife, As Joint Tenants With Right of Survivorship. ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on January 15, 2002, as Document No. 0563966 In Book 0103 At Page 05590, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 10, 2003 granted by the Borrower, and recorded in the same office on Feb. 14, 2003 as Doc. # 567200, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$187,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

See Attachment

Property Address 1899 Tedsen Ln, Gardnerville, NV 89410

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Sherri J. Bernard

By: Sherri J. Bernard

Title: Operations Officer

SEAL

STATE OF North Dakota)

COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 12th day of February, 2003, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires MAY 24, 2006

Patti D. Miller
Notary Public

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Legal Description: BEING A PORTION OF SECTION 12, TOWNSHIP 19 NORTH, RANGE 20 EAST, M.D.B. AND M., FURTHER DESCRIBED AS FOLLOWS: PARCEL 5-D AS SET FORTH ON PARCEL MAP LDA 99-044 FOR ALTON A. AND SUSAN LANKER AND HARRY AND BILLIE TEDSEN, FILED FOR RECORD IN THE COUNTY RECORDERS OFFICE, DOUGLAS COUNTY, STATE OF NEVADA ON NOVEMBER 19, 1988 IN BOOK 1299, PAGE 114 AS DOCUMENT NO. 481793.

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB 14 AM 11:52

WERNER CHRISTEN
RECORDER

\$ ^{15.00} PAID K2 DEPUTY

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