

16-
When recorded mail to:

Kingsbury Crossing Owners' Association

✓ c/o Tricom Management, Inc.

1300 Kellogg Dr., Ste. B

Anaheim, CA 92807

PTN-APN#131826101006

NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on August 9, 2002, and December 31, 2002 in the Office of the County Recorder of Douglas County, Nevada, Official Records, as Documents No. 0549164 and No. 0562494, respectively, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 14TH day of FEBRUARY, 2003.

KINGSBURY CROSSING OWNERS' ASSOCIATION,
a Nevada non-profit corporation

By: Tricom Management, Inc.


Woody G. Cary, President

its Agent

D96KCOA0 .NOT

0567619

BK0203PG07952

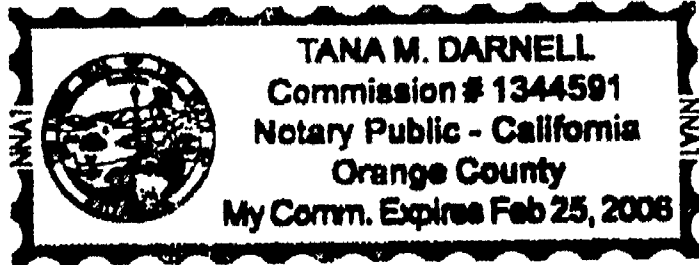
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Orange } ss.

On FEBRUARY 18, 2003 before me, TANA DARNELL, Notary Public,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared WOODY G. CURRY,
Name(s) of Signer(s)

personally known to me
 ~~proved to me on the basis of satisfactory evidence~~



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Tana Darnell
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

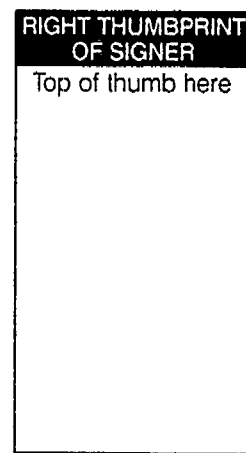
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



0567619

BK0203PG07953

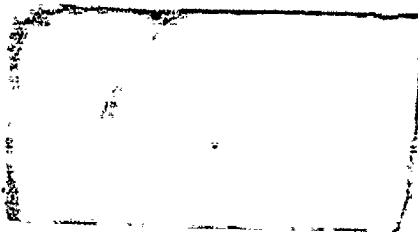


EXHIBIT "A"
KINGSBURY CROSSING OWNERS ASSOCIATION
PHASE VIII

UOS

<u>Acct. #</u>	<u>Name</u>	<u>Sea.</u>	<u>Maint. Fee</u>	<u>Repl. Res.</u>	<u>Adm. Cost</u>	<u>Misc.</u>	<u>Late Chg.</u>	<u>Spec. Assess.</u>	<u>Due HOA</u>	<u>Forc. Cost</u>	<u>Adm. Cost</u>	<u>Amount of Lien</u>
470515921	Adams, Michael Roy/ Steinman, Michele Ann	H	255.00		139.00		20.00	75.00	489.00	385.00	100.00	\$ 974.00
470453501	Craig, Larry R	H	593.34	49.16	65.00		80.00	175.00	962.50	385.00	100.00	\$ 1,447.50
470855801	Delacruz, Danny M/Anna	H	330.40	19.60	65.00		40.00	100.00	555.00	385.00	100.00	\$ 1,040.00
470855041	Denison, James T. & Nancy J.	H	170.00		148.00		21.00	50.00	389.00	385.00	100.00	\$ 874.00
470554182	Doyle, Mark/Crystal	H	255.00		74.00		20.00	75.00	424.00	385.00	100.00	\$ 909.00
470132241	Eugenio, Felipe B	H	255.00		74.00		20.00	75.00	424.00	385.00	100.00	\$ 909.00
470654541	Fisher, Victoria F	H	390.40	22.10	65.00		40.00	125.00	642.50	385.00	100.00	\$ 1,127.50
470151971	Gordon, James & Sherril	H	610.80	39.20	65.00		30.00	200.00	945.00	385.00	100.00	\$ 1,430.00
470854341	Higginbotham, Gordon/Jayn	H	255.00		148.00		20.00	75.00	498.00	385.00	100.00	\$ 983.00
471212402	Howard, Nancy	H	255.00		74.00		20.00	75.00	424.00	385.00	100.00	\$ 909.00
471122211	Immel, Ronald R, Trustee Ronald R. Immel & Marilyn J Immel Revocable Trust	H	255.00		74.00		20.00	75.00	424.00	385.00	100.00	\$ 909.00
471036551	Jacobs, Stanley E/Virginia L	H	390.40	19.60	115.71		40.00	125.00	690.71	385.00	100.00	\$ 1,175.71
470922061	James, Gary/Kimm A	H	458.10	29.40	65.00		40.00	150.00	742.50	385.00	100.00	\$ 1,227.50
470542141	Lindhurst, Lynn Wayne/ Sybilyne Kristie	H	458.10	29.40	65.00		50.00	150.00	752.50	385.00	100.00	\$ 1,237.50
471210981	Meli, Sammy V/ Castelo, Antoinette	L	390.40	19.60	161.07		40.00	125.00	736.07	385.00	100.00	\$ 1,221.07
470338791	Miner, Lois/ Van Scherpe, George E	H	795.96	79.04	65.00		50.00	175.00	1165.00	385.00	100.00	\$ 1,650.00
471122115	MVP Sports & Recreation, Inc. A California Corporation	H	337.50		148.00		40.00	75.00	600.50	385.00	100.00	\$ 1,085.50
470656971	Nelson, Patricia P.	H	322.70	9.80	65.00		30.00	100.00	527.50	385.00	100.00	\$ 1,012.50
470643841	Osborne, Davis Lee/Sharon J	L	390.40	19.60	65.00	92.50	50.00	125.00	742.50	385.00	100.00	\$ 1,227.50
471020921	Perslin, George J/Ethel M	H	458.10	29.40			30.00	150.00	667.50	385.00	100.00	\$ 1,152.50
470635201	Rasmusen, Michael B/Connie	L	255.00		74.00		20.00	75.00	424.00	385.00	100.00	\$ 909.00
470616571	Sullivan, M. & Peterson, P.	H	170.00		74.00		21.00	50.00	315.00	385.00	100.00	\$ 800.00
470456441	Wamre, Jeff & Amy	H	1584.50	228.00	65.00		80.00	200.00	2157.50	385.00	100.00	\$ 2,642.50
470241411	Williams, Elizabeth	L	407.70	9.80	74.00		40.00	124.99	656.49	385.00	100.00	\$ 1,141.49

REQUESTED BY
GDW Corporation
 IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA

2003 FEB 20 PM 2: 23

WERNER CHRISTEN
 RECORDER
 \$16⁰⁰ PAID *K2* DEPUTY

Page **0567619**

BK0203PG07954

