# DEED OF TRUST GENERAL FORM

Deed of trust made on February 11, 2003	(date), between Alfred Mcleroy, Jr,
, of1380 Judy Stree	
89423	(Address), referred to as trustor, Marquis
Title and Escrow Company	
of 1520 Hwy 395, Gardnervile, Nevada 89410	
	, of _1759 Ironwood Drive, Minden, Nevada
89423	(address), referred to as beneficiary.
Trustor, in consideration of the indebtedness recit	ed below, irrevocably grants, bargains, sells, assigns,
	, the property in1380 Judy Street, Minden,
Nevada 89423	
	RES SUBDIVISION, as shown on the official Map
	r of Douglas County, State of Nevada, on April 15,
1960, in Book I of Maps, as Document No. 15812	7
019	
	(Description of Property), together with all
the tenements, hereditaments, and appurtenances i	now or hereafter belonging or in any wise appertaining.
To have and to hold the same, with the appurtenar	
For the purpose of securing performance of each a	agreement of trustor and of securing payment of the
	(amount) (\$3,500.00) with
	Note(Note or Bond), dated _February 11,
/ /	able to beneficiary or order and made or executed by
, ,	if not paid sooner, to be due and payable on _January
10, (month & day),_2004 (year) at the	
at _1759 Ironwood Drive, Minden, Nevada 89423	/
other place as beneficiary may designate in writing	
Note (Note or Bond) are incorporated  Trustor covenants and agrees as follows:	1 1
1. PAYMENT OF INDEBTEDNESS	

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1.1	Trustor shall pay the indebtedness, as provided	above. Trustor reserves the right and privilege to
prepa	ay at any time, without premium or fee, the entire	e indebtedness or any part of it not less than the
amou	unt of one installment, or _Fifty-two and 50/100_	(amount) (\$ 52.50 ).
whic	hever is less. Any prepayment made on other that ext following installment due date.	an an installment due date will not be credited unti
2.	OWNERSHIP OF PROPERTY	
2.1 8942	Trustor is lawfully seized (in possession) of _13	380 Judy Street, Minden, Nevada
(Desc	cription of Estate) and, except as otherwise stated	, the premises are free from any encumbrances
Trust	or hereby warrants the usual covenants to the san	ne extent as a statutory Trust
		Nevada(State), and all
coven	nants herein made, and trustor will defend against	any breach of any such covenant.
3.	CONTINUED EFFECTIVENESS	
3.1	The provisions of this instrument shall remain in	n full force and effect during any postponement or
extens	sion of the time of payment of the indebtedness o	r any part of it.
4. 4.1	TAXES AND ASSESSMENTS  Trustor shall pay all taxes, assessments, water so	
	or impositions; and, in default thereof, beneficiar	ites, and other governmental or municipal charges,
	WASTE; REPAIR OR REMOVAL OF STRUC	
		TUKES
5.1	Trustor shall not commit waste or authorize the r	repair or the removed of any at the state of
remis	ses, and shall not do or permit any act that may la	wfully result in the creation of a lien or claim on
he lan	d or the improvements of equal or prior rank to the	he claim of this trust dood with out minus it
onsen	it of beneficiary; but shall maintain the property i	in as good condition as at present, reasonable wear
nd tea	ar excepted. On any failure to so maintain, benef	iciary at its option, may course recognition
nainte	nance work to be performed at trustor's cost.	iciary, at its option, may cause reasonable
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	INSURANCE	
.1	Trustor shall maintain continuously hazard insura	ance of such type or types and amounts as
enefic	ciary may from time to time require on the improve	vements now or hereafter on the premises, and

shall pay promptly when due any premiums for such insurance. All insurance shall be carried with companies approved by beneficiary, and the policies and renewals shall be held by beneficiary and provide that loss be payable solely and in form acceptable to beneficiary. In event of loss, trustor shall give immediate notice by mail to beneficiary, who may make proof of loss if not made promptly by trustor, and each insurance company concerned is hereby authorized and directed to make payment of the loss directly to beneficiary, rather than to trustor and beneficiary jointly. The insurance proceeds, or any part of them, may be applied by beneficiary, at its option, either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In the event of a conveyance to beneficiary, or other transfer of title to the premises in extinguishment of the indebtedness secured hereby, all right, title, and interest of trustor in and to any insurance policies then in force shall pass to the purchaser or grantee.

7.	BENEFICIARY	<b>PAYMENT</b>	'IN EVENT	OF DEFAULT
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7.1	If trustor default	s in any of the covenants or agreements contained in this trust deed, or in the
]	Note	(Note or Bond) secured by it, then beneficiary, at its option, may perform the
sam	e. All expenditures	made by beneficiary in so doing shall draw interest at the rate provided for in the
prin	cipal indebtedness,	and shall be repayable by trustor to beneficiary, and, together with interest and
cost	s accruing thereon,	shall be secured by this trust deed.

#### 8. SUPPLEMENTAL NOTES

3.1 On beneficiary's request, trustor shall execute and deliver a supplemental note or notes for the sun
or sums advanced by beneficiary for the alteration, modernization, improvement, maintenance, or repair
of such premises, for taxes or assessments against the same, and for any other purpose authorized under
his trust deed. The note or notes shall be secured by this trust deed with equal priority and as fully as if
he advance evidenced thereby were included in theNote(Note or Bond) first described
bove. The supplemental note or notes shall bear interest at the rate provided for in the principal
ndebtedness and shall be payable in approximately equalN/ (monthly) payments for
uch period as may be agreed on by trustor and beneficiary. On the failure to agree on the maturity, the
whole of the sum or sums so advanced shall be due and payable10 days after beneficiary's
lemand. In no event, shall the maturity extend beyond the ultimate maturity of the _January 10,
(Note or Bond) first described above.

# 9. RIGHT OF BENEFICIARY TO APPEAR

9.1 Beneficiary may appear in and defend any action or proceeding purporting to affect the security of

this trust deed, and trustor shall pay all costs and expenses, including the costs of evidence of title and
reasonable attorney fees, in any such action or proceeding in which beneficiary may appear.

10.1 Trustor waives notice of the exercise of any option granted to beneficiary in this trust deed or in such \_Note\_\_\_\_ (Note or Bond).

## 11. CONDEMNATION

11.1 Any award of compensation or damages in connection with any condemnation for public use of or injury to the premises or any part of them is hereby assigned and shall be paid to beneficiary, who may apply or release such moneys received in the same manner and with the same effect as provided above for the disposition of fire or other insurance proceeds.

#### 12. NONWAIVER OF RIGHTS

12.1 Beneficiary's accepting payment of any sum secured by this trust deed after its due date shall not constitute a waiver of its right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay.

## 13. RIGHTS OF TRUSTEE

13.1 At any time or from time to time, without liability therefor and without notice, on beneficiary's written request and presentation of this trust deed and such \_\_\_NOTE\_\_\_\_\_(Note or Bond) for Endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured by this trust deed, trustee may: reconvey all or any part of the premises; consent to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension agreement or any agreement subordinating this trust deed to subsequent liens or charges.

## 14. RECONVEYANCE

14.1 On beneficiary's written request stating that all sums secured by this trust deed have been paid, and on surrender of this trust deed and such \_\_\_\_\_NOTE\_\_\_\_\_ (Note or Bond) to trustee for cancellation and retention, and on payment of trustee's fees, trustee shall reconvey, without warranty, the property then held under this trust deed. The recitals in any reconveyance accepted under this trust deed of any matters or facts shall be conclusive proof of their truthfulness. The grantee in such

reconveyance may be described as "the person or persons legally entitled thereto."

## 15. RENTS, ISSUES, AND PROFITS

15.1 As additional security, trustor hereby gives to and confers on beneficiary the right, power, and authority during the continuance of the interests created by this trust deed to collect the rents, issues, and profits of the premises, reserving to trustor the right, prior to any default by trustor in payment of any indebtedness secured by this trust deed or in the performance of any agreement under this trust deed, to collect and retain such rents, issues, and profits as they become due and payable. On any such default, beneficiary may at any time without notice, either in person, by agent, or by a court-appointed receiver, and without regard to the adequacy of any security for the indebtedness secured by this trust deed, enter on and take possession of the premises or any part of them, in its own name sue for or otherwise collect such rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney fees, on any indebtedness secured by this trust deed, and in such order as beneficiary may determine. The entering on and taking possession of the premises, the collection of the rents, issues, and profits, and the application thereof as stated above shall not cure or waive any default or notice of default under this trust deed or invalidate any act done pursuant to such notice.

#### 16. DEFAULT; BANKRUPTCY

- 16.1 On default by trustor in payment of any indebtedness secured by this trust deed, or in performance of any agreement herein contained, or if trustor is adjudicated bankrupt or made defendant in a bankruptcy or receivership proceeding, all sums secured by this trust deed shall, at beneficiary's option, immediately become due and payable. In the event of default, beneficiary shall execute or cause trustee to execute a written notice of such default and of beneficiary's election to cause the above-described property to be sold to satisfy the obligation hereof, and shall cause such notice to be recorded as then required by law.
- 16.2 On notice of sale as then required by law and elapse of the then-required time period after recordation of notice of default, trustee, without demand on trustor, shall sell the property at the time and place of sale fixed by it in the notice of sale, either as a whole or in separate parcels and in such order as it may determine, at public auction to the highest and best bidder for cash, payable at the time of sale. Trustee may postpone the sale of all or any part of the property by public announcement at the time and place of sale, and from time to time thereafter may postpone the sale by public announcement at the time fixed by the preceding postponement. Trustee shall deliver to the purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including trustor,

trustee, or beneficiary, as defined under this trust deed, may purchase at such sale.

16.3 After deducting all costs, fees, and expenses of trustee and of this trust, including the cost of evidence of title and reasonable counsel fees in connection with the sale, trustee shall apply the proceeds of the sale to the payment of all sums expended under the trust terms, not then repaid with accrued interest at the rate provided on the principal debt, all other sums then secured by this trust deed, and the remainder, if any, to the person or persons legally entitled to receive them.

### 17. APPLICATION OF TRUST DEED

17.1 This trust deed applies to, inures to the benefit of, and binds all parties to this agreement, their heirs, legatees, devisees, administrators, executors, successors, and assigns. The term "beneficiary" shall mean the holder and owner, including pledgee, of the \_\_\_NOTE\_\_\_\_\_ (Note or Bond) secured by this trust deed, whether or not named as a beneficiary herein. Whenever the context of this trust deed so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

#### 18. ACCEPTANCE OF TRUST

18.1 Trustee accepts this trust when this trust deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party to this trust deed of any pending sale under any other trust deed or of any action or proceeding in which trustor, beneficiary, or trustee shall be a party, unless brought by trustee.

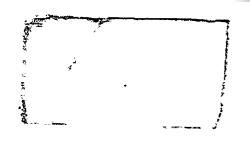
## 19. SUCCESSOR TRUSTEE

19.1 Beneficiary may, from time to time, as provided by statute, appoint another trustee in place of trustee herein named, and on such appointment, trustee herein named shall be discharged and the trustee so appointed shall be substituted as trustee with the same effect as if originally named trustee.

## 20. MULTIPLE TRUSTEES

20.1 If two or more persons are designated as trustee, all powers granted to trustee may be exercised by any of such persons, if the other person or persons are unable, for any reason, to act; and any recital of such inability in any instrument executed by any of such persons shall be conclusive against trustor, or trustor's heirs and assigns.

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20.2 The undersigned trustor requests that a copy of any notice of default and of any notice of sale under this trust deed be mailed to trustor's address set forth above.

In witness whereof, trustor has executed this trust deed the day and year first written above.

Signature Alfred Mcleroy, Jr

Date

2/13/2003

Date

D

Signature

STATE OF:

**COUNTY OF:** 

On this 21<sup>st</sup> day of February, 2003, personally appeared before me, a notary public, ALFRED McLEROY, Jr. who acknowledged to me that he executed the foregoing document.



DEBORAH L. ORTIZ

Notary Public - State of Nevada

Appointment Recorded in Douglas County

No: 02-74684-5 - Expires March 21, 2006

NOTARY PUBLIC

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IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

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WERNER CHRISTEN RECORDER

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