

**THE RIDGE TAHOE  
GRANT, BARGAIN, SALE DEED**

THIS INDENTURE, made February 13, 2003  
between **Ridge Tahoe Property Owner's Association**, a Nevada non-profit corporation, Grantor, and  
**Resort Investment Capital, LLC**, a Nevada Limited Liability Company Grantee;

**WITNESSETH:**

That Grantor, in consideration for the sum of \$10.00, lawful money of the United States of America and other good and valuable consideration, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on (Exhibit "A") the Proper legal description will be attached by the escrow company, Stewart Title of Douglas County and incorporated herein by this reference;

TOGETHER with the tenements, hereditament and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984 as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

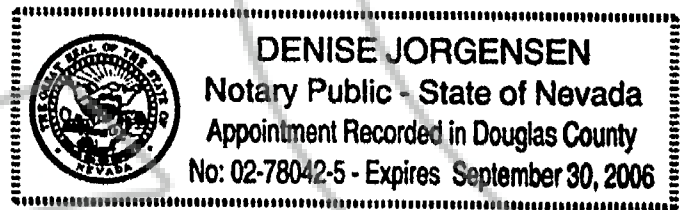
Grantor:

STATE OF NEVADA        )  
                                  ) SS  
COUNTY OF DOUGLAS    )

THE RIDGE TAHOE PROPERTY OWNER'S  
ASSOCIATION, a Nevada non-profit corporation  
BY: Resort Realty LLC, a Nevada Limited Liability  
Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

This instrument was acknowledged before me on 2/19/03  
by Dan Garrison as the authorized signer of Resort Realty LLC, a  
Nevada Limited Liability Company as Attorney-In-Fact for the Ridge  
Tahoe Property Owner's Association, a Nevada non-profit corporation.

  
Notary Public

WHEN RECORDED MAIL TO  
Resort Investment Capital  
400 Ridge Club Dr.  
Stateline, NV 89449

0567711

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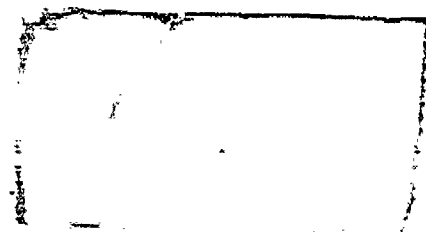


EXHIBIT "A" (33)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An Undivided 1/20th interest in and to Lot 33 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 121 to 140 (inclusive) as shown on that certain Condominium Plan recorded August 20, 1982, as Document No. 70305; and (B) Unit No. 134 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for the Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase III recorded February 21, 1984, as Document No. 097150, as amended by document recorded October 15, 1990, as Document No. 236691, and as described in the Recitation of Easements Affection The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lots 31, 32, or 33 only, for one week each year in the Winter "Season" as defined in and in accordance with said Declarations.

a ptn of APN 1319-30-723-015

REQUESTED BY  
Stewart Title of Douglas County  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 FEB 21 AM 10:24

WERNER CHRISTEN  
RECORDER

PAID 15.00 RJ DEPUTY

0567711

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