

ESCROW NO.: 23707030

Portion of = 1320-08-002-004

WHEN RECORDED MAIL TO:

Marquis Title

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 6 day of February, 2003, by

SKYLINE HANGARS MINDEN, LLC, A Nevada Limited Liability Company

owner of the land hereinafter described and hereinafter referred to as "Owner", and

FONTELLA L. KIRK, a widow and DOROTHY DUTTON, a widow as Joint Tenants with right of survivorship as to an undivided \$47,000.00 interest and DOROTHY DUTTON, a widow and FONTELLA L. KIRK, a widow as Joint Tenants with right of survivorship as to an undivided \$42,000.00 interest and TROY D. GRIGGS AND MARTHA A. GRIGGS, Trustees of THE GRIGGS TRUST dated October 3, 2001 as to an undivided \$50,000.00 interest and LAURIE HENNESSY, an unmarried woman as to an undivided \$40,000.00 interest and ROY WEST AND ERNESTINE WEST, Co-Trustees of THE ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990 as to an undivided \$90,000.00 interest and DONALD L. DAVIS AND IRMA A. DAVIS, Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996 as to an undivided \$50,000.00 interest and DONNA J. BAUSHKE, Trustees of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995 as to an undivided \$25,000.00 interest and STUART V. DAWSON, Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999 as to an undivided \$50,000.00 interest and DIANE C. DAWSON, a married woman as to an undivided \$10,000.00 interest

present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, SKYLINE HANGARS MINDEN, LLC, A Nevada Limited Liability Company, did execute a deed of trust, dated April 6, 2002, to Marquis Title & Escrow Inc, as trustee, covering:

Leasehold estate as created by that certain lease made by and between MONOLITH ENTERPRISES, INC., as lessor, and SKYLINE HANGARS MINDEN, LLC, a Nevada Limited Liability Company, as lessee, for the term and upon the terms and conditions contained in said lease, thereof recorded July 18, 2002, in Book 0702, at Page 5522, as Document No. 547419, Official Records of Douglas County, Nevada.

Suites 101, 102, 103, in Building A and Suites 201, 202, 203, in Building B, as set forth on Record of Survey for MUSTANG BUSINESS CENTER by MONOLITH ENTERPRISES, INC., filed for record in the Office of the Douglas County Recorder on January 8, 2001, in Book 0101, Page 1432, Document No. 506507, Official Records and being further defined, identified and set forth in those certain CC&R's for Mustang Business Center recorded May 4, 2000, in Book 0500, Page 4099, Document No. 492245, Official Records and as amended by documents recorded February 16, 2001, in Book 0201, Page 3285, Document No. 508892 and March 16, 2001, in Book 0301, Page 4071, Document No. 510544, Official Records.

to secure a note in the sum of \$404,000.00, dated April 16, 2002, in favor of

FONTELLA L. KIRK, a widow and DOROTHY DUTTON, a widow as Joint Tenants with right of survivorship as to an undivided \$47,000.00 interest and DOROTHY DUTTON, a widow and FONTELLA L. KIRK, a widow as Joint Tenants with right of survivorship as to an undivided \$42,000.00 interest and TROY D. GRIGGS AND MARTHA A. GRIGGS, Trustees of THE GRIGGS TRUST dated October 3, 2001 as to an undivided \$50,000.00 interest and LAURIE HENNESSY, an unmarried woman as to an undivided \$40,000.00 interest and ROY WEST AND ERNESTINE WEST, Co-Trustees of THE ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990 as to an undivided \$90,000.00 interest and DONALD L. DAVIS AND IRMA A. DAVIS, Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996 as to an undivided \$50,000.00 interest and DONNA J. BAUSHKE, Trustees of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995 as to an undivided \$25,000.00 interest and STUART V. DAWSON, Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999 as to an undivided \$50,000.00 interest and DIANE C. DAWSON, a married woman as to an undivided \$10,000.00 interest

which deed of trust was recorded July 18, 2002, in Book 0102, Page 5533, as Document No. 547420, Official Records of said county, and

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BK 0203 PG 09119

WHEREAS, Owner has executed, or is about to execute a deed of trust and note in the sum of \$1,106,900.00 dated February 6 2003, in favor of

JAMES H. LIDSTER and PHYLLUS M. LIDSTER, Co-Trustees of THE LIDSTER FAMILY REVOCABLE TRUST, DATED JANUARY 20, 1992 as to an undivided \$100,000.00 interest and DONALD JAMES TYLER, Trustee U/T/A DATED DECEMBER 8, 1992 DONALD JAMES TYLER 1992 FAMILY TRUST AGREEMENT as to an undivided \$50,000.00 interest and JOHN WITTRIG, an unmarried man as to an undivided \$406,900.00 interest and KURT HERMANN SCHLICKER and INGE SCHLICKER, Co-Trustees of THE SCHLICKER FAMILY TRUST, DATED FEBRUARY 13, 1996 as to an undivided \$20,000.00 interest and JEAN B. IRIBARREN and GRACE IRIBARREN, Co-Trustees of THE IRIBARREN FAMILY LIVING TRUST, DATED APRIL 29, 1996 as to an undivided \$5,000.00 interest and JURGEN SCHLICKER, an unmarried man as to an undivided \$15,000.00 interest and JEAN PIERRE IRISSARRY 1993 REVOCABLE TRUST, JEAN PIERRE IRISSARRY, Trustee as to an undivided \$500,000.00 interest and LAWRENCE L. LEACH and KRISTA E. LEACH, husband and wife as Joint tenants as to an undivided \$10,000.00 interest.

hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge, upon the land hereinbefore described prior and superior to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of the Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the deed of trust first above mentioned.

(2) That Lender would not make its loan above described without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

(a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lenders loan;

(b) Lender in making disbursements pursuant to any such agreement is under not obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburse such proceeds and may application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordination to the lien or charge of the deed of trust in favor of Lender above referred to.


(e) The undersigned acknowledge that they understand that they are subordinating to a construction loan pursuant to the terms of the note secured by said subordinated Deed of Trust and that there are additional risks associated with a construction loan.


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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OR WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.


SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member


RICK WESTMAN, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

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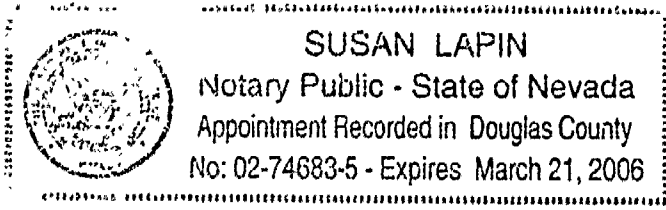
BK0203PG09121

STATE OF NEVADA

COUNTY OF Douglas

On Feb. 21, 2003 personally appeared before me, a Notary Public, Donald Wright and Rick Westman who acknowledged that they executed the above instrument.

[Signature]
Notary Public



STATE OF _____

COUNTY OF _____

On _____ personally appeared before me, a Notary Public, _____ who acknowledged that he executed the above instrument.

Notary Public

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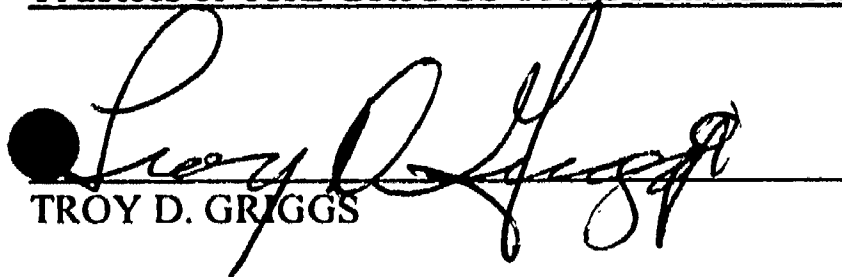
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OR WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

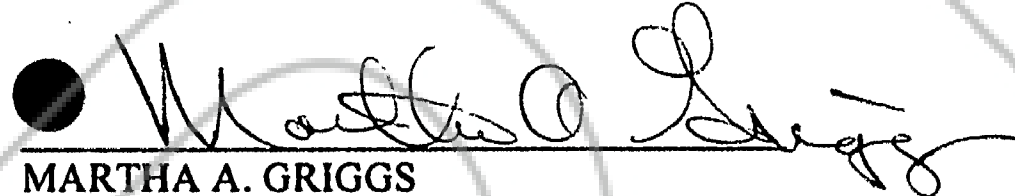
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.

SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

● 
TROY D. GRIGGS

● 
MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

0567847

BK0203PG09123

STATE OF NEVADA

COUNTY OF Douglas

On _____ personally appeared before me, a Notary Public, _____
_____ who acknowledged that he executed the above instrument.

Notary Public

STATE OF California

COUNTY OF Los Angeles

On February 19, 2003 personally appeared before me, a Notary Public, Troy D. Griggs and
Martha A. Griggs who acknowledged that they executed the above instrument.

Lisa Van Blarcom
Notary Public



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BK0203PG09124

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SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

● 

ROY WEST

● 

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

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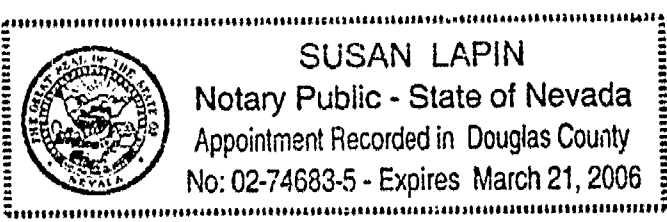
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STATE OF NEVADA

COUNTY OF Douglas

On Feb. 20, 2003 personally appeared before me, a Notary Public, Roy West and Ernestine West who acknowledged that they executed the above instrument.

[Signature]
Notary Public



STATE OF _____

COUNTY OF _____

On _____ personally appeared before me, a Notary Public, _____ who acknowledged that he executed the above instrument.

Notary Public

0567847

BK0203PG09126

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OR WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

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SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

● Donald L. Davis Trustee
DONALD L. DAVIS

● Irma A. Davis Trustee
IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

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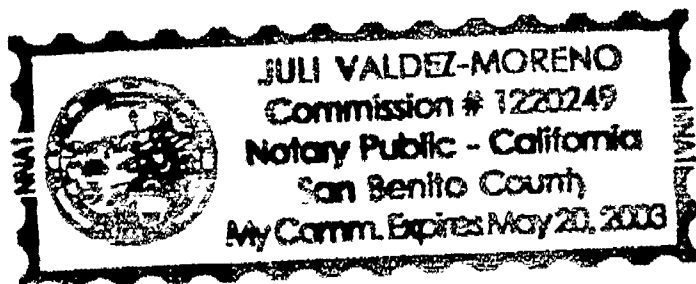
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
County of San Benito } ss.

On 2-19-03, before me, Juli Valdez-Moreno, Notary Public,
personally appeared Donald L. Davis and Irma A. Davis,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
[Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

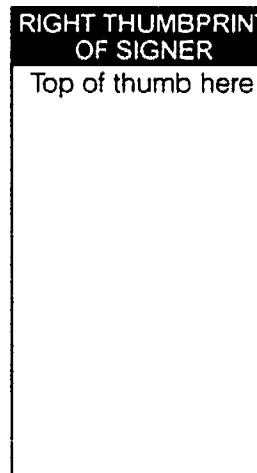
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



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IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.

SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

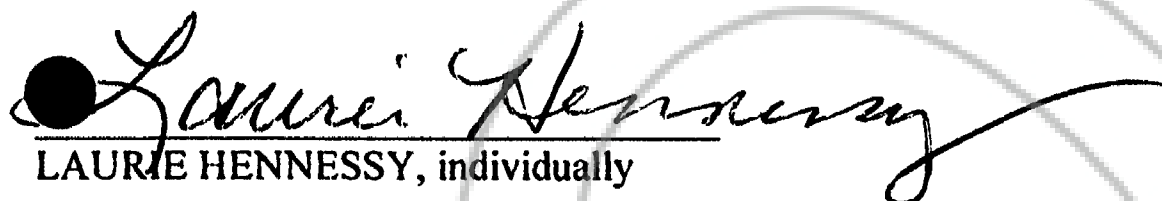
TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST


LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

0567847

BK0203PG09129

STATE OF NEVADA

COUNTY OF Douglas

On _____ personally appeared before me, a Notary Public, _____
_____ who acknowledged that he executed the above instrument.

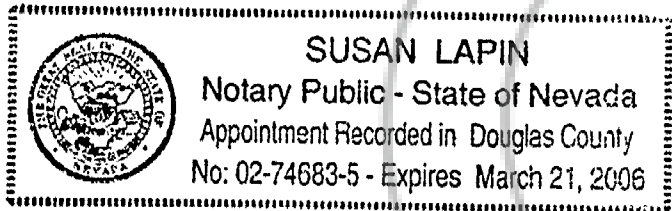
Notary Public

STATE OF Nevada

COUNTY OF Douglas

On Feb. 20, 2003 personally appeared before me, a Notary Public, Laurie Hennessy
_____ who acknowledged that she executed the above instrument.

[Signature]
Notary Public



0567847
BK0203PG09130

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SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995



DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

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STATE OF NEVADA

COUNTY OF Douglas

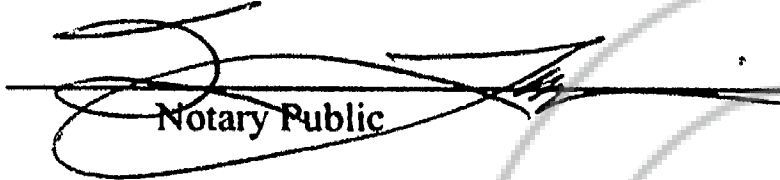
On _____ personally appeared before me, a Notary Public, _____
_____ who acknowledged that he executed the above instrument.


Notary Public

STATE OF Nevada

COUNTY OF Douglas

On Feb 21, 2003 personally appeared before me, a Notary Public, Donna J Baushke
_____ who acknowledged that she executed the above instrument.


Notary Public

 SUSAN LAPIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-74683-5 - Expires March 21, 2006

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SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

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TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

● Stuart V. Dawson, Trustee
STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

0567847

BK0203PG09133

STATE OF NEVADA

COUNTY OF Douglas

On _____ personally appeared before me, a Notary Public, _____
_____ who acknowledged that he executed the above instrument.

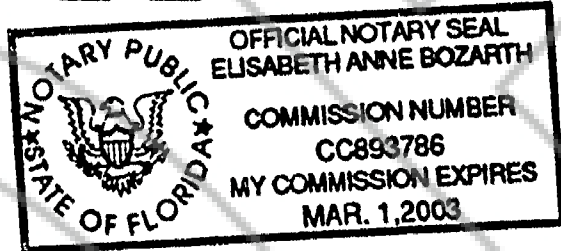
Notary Public

STATE OF Florida

COUNTY OF Okaloosa

On Feb 19, 2003 personally appeared before me, a Notary Public, Stuart V. Dawson
FDLH who acknowledged that he executed the above instrument.

Elisabeth Anne Bozarth
Notary Public



0567847

BK0203PG09134

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SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS

Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

● *Fontella L. Kirk*

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

DIANE C. DAWSON

0567847

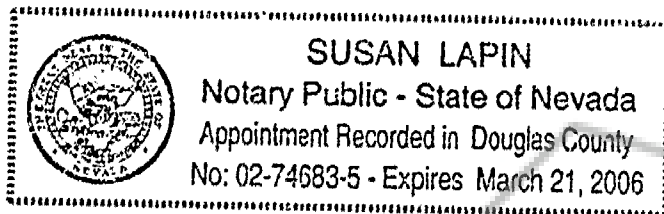
BK0203PG09135

STATE OF NEVADA

COUNTY OF Douglas

On Feb. 20, 2003 personally appeared before me, a Notary Public, Fontella L. Kirk
who acknowledged that She executed the above instrument.

[Signature]
Notary Public



STATE OF _____

COUNTY OF _____

On _____ personally appeared before me, a Notary Public, _____
who acknowledged that he executed the above instrument.

Notary Public

0567847

BK0203PG09136

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OR WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.

SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company
DONALD WRIGHT, Managing Member

BENEFICIARIES

Trustees of THE GRIGGS TRUST dated October 3, 2001:

TROY D. GRIGGS

MARTHA A. GRIGGS

Trustees of the ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990:

ROY WEST

ERNESTINE WEST

LAURIE HENNESSY, individually

Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996:

DONALD L. DAVIS

IRMA A. DAVIS


Trustee of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995

DONNA J. BAUSHKE

Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999:

STUART V. DAWSON

FONTELLA L. KIRK, individually and as surviving joint tenant of Dorothy Dutton, deceased

● 
DIANE C. DAWSON

0567847

BK0203PG09137

STATE OF NEVADA

COUNTY OF Douglas

On _____ personally appeared before me, a Notary Public, _____
_____ who acknowledged that he executed the above instrument.

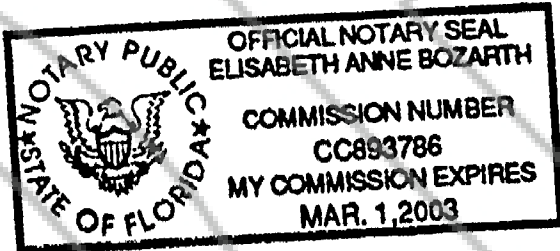
Notary Public

STATE OF Florida

COUNTY OF Okaloosa

On Feb 19, 2003 personally appeared before me, a Notary Public, Diane C. Aawson
FLDL# _____ who acknowledged that She executed the above instrument.

Elisabeth Anne Bozarth
Notary Public



REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 FEB 21 PM 4: 02

WERNER CHRISTEN
RECORDER

\$33⁵⁰ PAID KJ DEPUTY

0567847

BK0203PG09138