

A.P.N.:
Escrow No.: 23707030

**AGREEMENT FOR MODIFICATION OF
PROMISSORY NOTE SECURED BY DEED OF TRUST**

THIS AGREEMENT entered into this 14th day of February, 2003 by and between: FONTELLA L. KIRK, a widow and DOROTHY DUTTON, a widow as Joint Tenants with right of survivorship as to an undivided \$47,000.00 interest and DOROTHY DUTTON, a widow and FONTELLA L. KIRK, a widow as Joint Tenants with right of survivorship as to an undivided \$42,000.00 interest and TROY D. GRIGGS AND MARTHA A. GRIGGS, Trustees of THE GRIGGS TRUST dated October 3, 2001 as to an undivided \$50,000.00 interest and LAURIE HENNESSY, an unmarried woman as to an undivided \$40,000.00 interest and ROY WEST AND ERNESTINE WEST, Co-Trustees of THE ROY WEST AND ERNESTINE WEST FAMILY TRUST, dated June 2, 1990 as to an undivided \$90,000.00 interest and DONALD L. DAVIS AND IRMA A. DAVIS, Trustees of THE DAVIS FAMILY TRUST UNDER AGREEMENT dated June 19, 1996 as to an undivided \$50,000.00 interest and DONNA J. BAUSHKE, Trustees of THE BAUSHKE FAMILY TRUST (TRUST B) DATED NOVEMBER 11, 1991 AND AMENDED DECEMBER 1, 1995 as to an undivided \$25,000.00 interest and STUART V. DAWSON, Trustee of THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999 as to an undivided \$50,000.00 interest and DIANE C. DAWSON, a married woman as to an undivided \$10,000.00 interest

Beneficiary(ies); and

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company Trustor(s);

WITNESSETH:

WHEREAS, said Trustor(s) have heretofore, to-wit, executed that certain Deed of Trust in favor of said Beneficiary(ies) securing a Promissory Note in the original amount of \$404,000.00.

Said Deed of Trust is dated April 16, 2002 and was recorded on July 18, 2002 in Book 0702, at Page 5533, as Document No. 547420 Official Records of Douglas County, State of Nevada, with the present existing principal balance in the amount of \$404,000.00.

WHEREAS, all parties hereto desire to modify the terms of said Promissory Note referred to above in the following manner:

1. So long as the trustors are not in default under the terms of this deed of trust and the note secured hereby, the beneficiaries covenants and agrees upon written request from trustors, to release Parcel 2 or Parcel 3 from the lien hereof upon the Beneficiaries approval and upon an additional principal payment to the note in the amount of \$202,000.00. Such releases shall not affect the liability of trustors for the indebtedness remaining after each release payment.
2. The due date of the Promissory Note is now December 1, 2003.
3. The description of the parcels encumbered by said Deed of Trust is changed as follows:
Lease Parcel 2: Exhibit "B"
Lease Parcel 3: Exhibit "A"


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TRUSTOR SIGNATURES

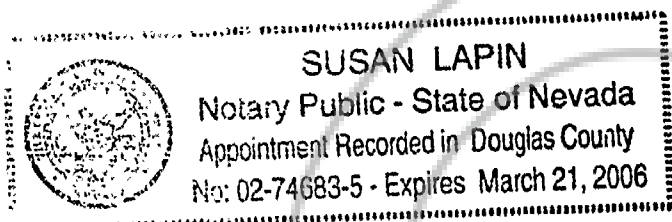
SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

● 
DONALD WRIGHT, Managing Member

● 
RICK WESTMAN, Managing Member

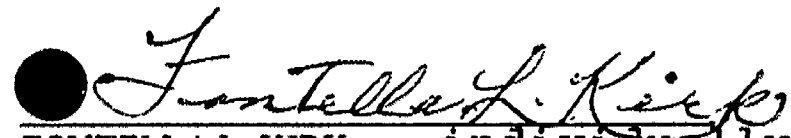
STATE OF: Nevada)
COUNTY OF: Douglas) : SS.

On this 21st day of February, 2003,
personally appeared before me, a notary public,
Donald Wright and Rick Westman who acknowledged to me that they
executed the foregoing document.



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BK0203PG09140

BENEFICIARIES SIGNATURES


FONTELLA L. KIRK, individually

and as surviving joint tenant of Dorothy Dutton, deceased

THE GRIGGS TRUST, Dated Oct. 3, 2001

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST TRUST, Dated June 2, 1990

THE ROY WEST AND ERNESTINE WEST TRUST, Dated June 2, 1990 +

ROY WEST, Co-Trustee

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER AGREEMENT, dated June 19, 1996

THE DAVIS FAMILY TRUST UNDER AGREEMENT, DATED June 19, 1996

DONALD L. DAVIS, Trustee

IRMA A. DAVIS, Trustee

THE BAUSHKE FAMILY TRUST ESTABLISHED NOV. 11, 1991

THE BAUSHKE FAMILY TRUST ESTABLISHED NOV. 11, 1991

JAMES L. BAUSHKE, Trustee

DONNA J. BAUSHKE, Trustee

THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999

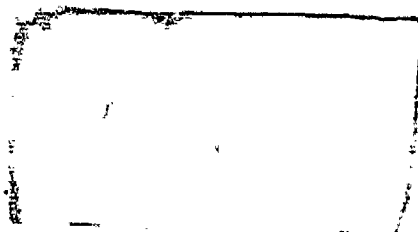
STUART V. DAWSON, Trustee

DIANE C. DAWSON

LAURIE HENNESSY

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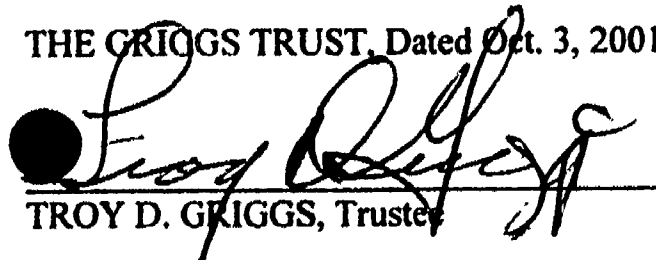


BENEFICIARIES SIGNATURES

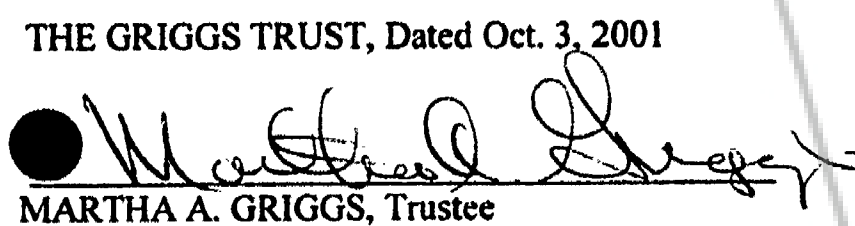
FONTELLA L. KIRK

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

● 
TROY D. GRIGGS, Trustee

THE GRIGGS TRUST, Dated Oct. 3, 2001

● 
MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

ROY WEST, Co-Trustee

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

DONALD L. DAVIS, Trustee

IRMA A. DAVIS, Trustee

THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

JAMES L. BAUSHKE, Trustee

DONNA J. BAUSHKE, Trustee

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

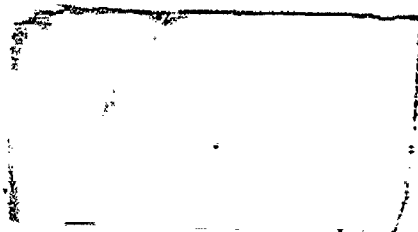
STUART V. DAWSON, Trustee

DIANE C. DAWSON

LAURIE HENNESSY

0567848

BK0203PG09143



TRUSTOR SIGNATURES

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

DONALD WRIGHT, Managing Member

RICK WESTMAN, Managing Member

STATE OF: California)
COUNTY OF: Los Angeles) : SS.

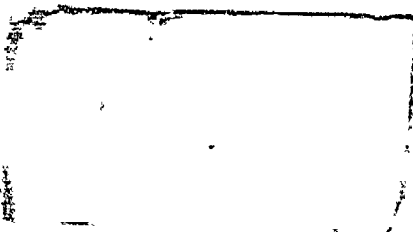
On this 19th day of February, 2003,
personally appeared before me, a notary public, Troy D. Griggs and
Martha A. Griggs who acknowledged to me that they
executed the foregoing document.

Lisa Van Blarcom



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BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

● *[Signature]*

ROY WEST, Co-Trustee
Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

DONALD L. DAVIS, Trustee

~~THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991~~

JAMES L. BAUSHKE, Trustee

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

STUART V. DAWSON, Trustee

LAURIE HENNESSY

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

● *[Signature]*

ERNESTINE WEST, Co-Trustee
Ernestine West, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

IRMA A. DAVIS, Trustee

THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

DONNA J. BAUSHKE, Trustee

DIANE C. DAWSON

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BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

ROY WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

● *Donald L. Davis Trustee*

DONALD L. DAVIS, Trustee

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

● *Irma A. Davis Trustee*

IRMA A. DAVIS, Trustee

~~THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991~~

JAMES L. BAUSHKE, Trustee

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

STUART V. DAWSON, Trustee

LAURIE HENNESSY

THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

DONNA J. BAUSHKE, Trustee

DIANE C. DAWSON

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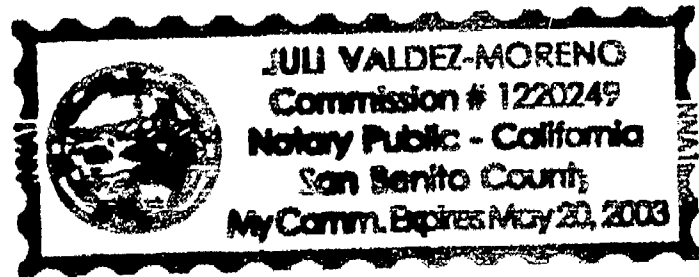
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
 County of San Benito } ss.

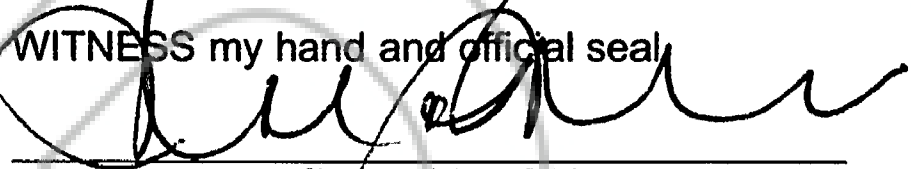
On 2-19-03, before me, Juli Valdez-Moreno, Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
 personally appeared Donald L. Davis and Irma A. Davis
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above

WITNESS my hand and official seal

 Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT OF SIGNER Top of thumb here

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BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

ROY WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

DONALD L. DAVIS, Trustee

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

STUART V. DAWSON, Trustee

LAURIE HENNESSY

~~DOROTHY DUTTON~~

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

IRMA A. DAVIS, Trustee

THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991 (TRUST B)


DONNA J. BAUSHKE, Trustee

DIANE C. DAWSON

0567848

BK0203PG09149



TRUSTOR SIGNATURES

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

DONALD WRIGHT, Managing Member

RICK WESTMAN, Managing Member

STATE OF: Nevada)
) : SS.
COUNTY OF: Douglas)

On this 21st day of February, 2003,
personally appeared before me, a notary public,
Donna J. Baushke who acknowledged to me that she
executed the foregoing document.

SUSAN LAPIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-74683-5 - Expires March 21, 2006

SUSAN LAPIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-74683-5 - Expires March 21, 2006

0567848

BK0203PG09150

BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

ROY WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

DONALD L. DAVIS, Trustee

~~THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991~~

~~JAMES L. BAUSHKE, Trustee~~

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

● Stuart V. Dawson, Trustee
STUART V. DAWSON, Trustee

LAURIE HENNESSY

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

IRMA A. DAVIS, Trustee

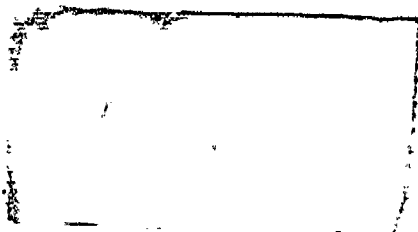
THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

DONNA J. BAUSHKE, Trustee

DIANE C. DAWSON

0567848

BK0203PG09151



TRUSTOR SIGNATURES

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

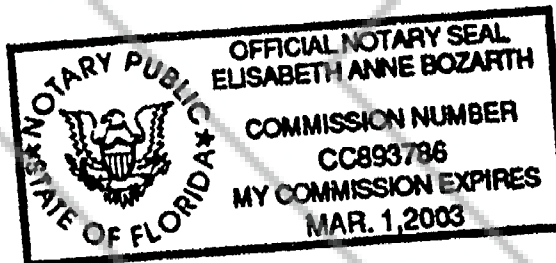
DONALD WRIGHT, Managing Member

RICK WESTMAN, Managing Member

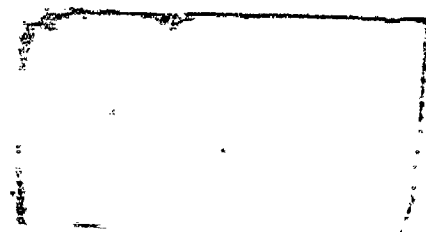
STATE OF: Florida)
COUNTY OF: Okaloosa) : SS.

On this Feb 19, 2003 day of _____,
personally appeared before me, a notary public, Stuart V. Dawson
FL DL # [REDACTED] who acknowledged to me that he
executed the foregoing document.

Elisabeth Anne Bozarth
Notary Public



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BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990

ROY WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, dated June 19, 1996

DONALD L. DAVIS, Trustee

~~THE BAUSHKE FAMILY TRUST ESTABLISHED~~
~~NOV. 11, 1991~~

~~JAMES L. BAUSHKE, Trustee~~

THE STUART V. DAWSON REVOCABLE
TRUST DATED AUGUST 25, 1999

STUART V. DAWSON, Trustee

LAURIE HENNESSY

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST
TRUST, Dated June 2, 1990 +

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER
AGREEMENT, DATED June 19, 1996

IRMA A. DAVIS, Trustee

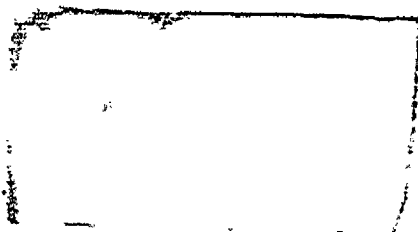
THE BAUSHKE FAMILY TRUST ESTABLISHED
NOV. 11, 1991

DONNA J. BAUSHKE, Trustee


DIANE C. DAWSON

0567848

BK0203PG09153



TRUSTOR SIGNATURES

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

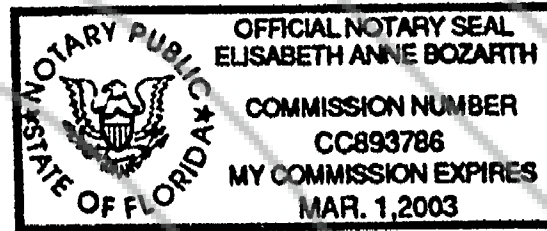
DONALD WRIGHT, Managing Member

RICK WESTMAN, Managing Member

STATE OF: Florida)
COUNTY OF: Okaloosa) : SS.

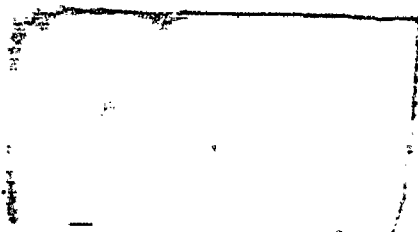
On this Feb 19, 2003 day of _____,
personally appeared before me, a notary public, Diane C. Dawson
FLDL# [REDACTED] who acknowledged to me that he
executed the foregoing document.

Elisabeth Anne Bozarth
Notary Public



0567848

BK0203PG09154



BENEFICIARIES SIGNATURES

FONTELLA L. KIRK

THE GRIGGS TRUST, Dated Oct. 3, 2001

TROY D. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST TRUST, Dated June 2, 1990

ROY WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER AGREEMENT, dated June 19, 1996

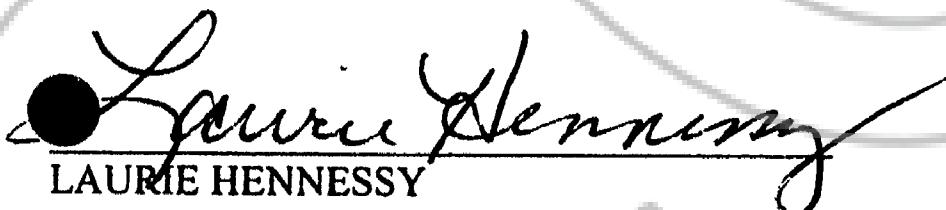
DONALD L. DAVIS, Trustee

~~THE BAUSHKE FAMILY TRUST ESTABLISHED NOV. 11, 1991~~

JAMES L. BAUSHKE, Trustee

THE STUART V. DAWSON REVOCABLE TRUST DATED AUGUST 25, 1999

STUART V. DAWSON, Trustee


LAURIE HENNESSY

DOROTHY DUTTON

THE GRIGGS TRUST, Dated Oct. 3, 2001

MARTHA A. GRIGGS, Trustee

THE ROY WEST AND ERNESTINE WEST TRUST, Dated June 2, 1990 +

ERNESTINE WEST, Co-Trustee

THE DAVIS FAMILY TRUST UNDER AGREEMENT, DATED June 19, 1996

IRMA A. DAVIS, Trustee

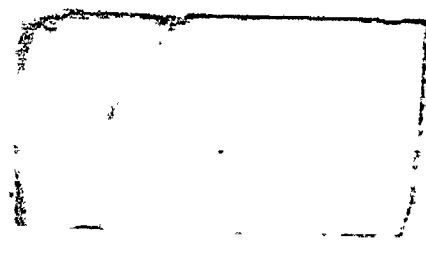
THE BAUSHKE FAMILY TRUST ESTABLISHED NOV. 11, 1991

DONNA J. BAUSHKE, Trustee

DIANE C. DAWSON

0567848

BK0203PG09155



TRUSTOR SIGNATURES

SKYLINE HANGARS MINDEN, L.L.C., a Nevada Limited Liability Company

DONALD WRIGHT, Managing Member

RICK WESTMAN, Managing Member

STATE OF: Nevada)
COUNTY OF: Douglas) SS.

On this 20th day of February, 2003,
personally appeared before me, a notary public, Laurie Hennessy
who acknowledged to me that She
executed the foregoing document.

SUSAN LAPIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-74683-5 - Expires March 21, 2006

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EXHIBIT "A"

The land referred to in this report is situate in Douglas County, State of Nevada, and is described as follows:

Leasehold estate as created by that certain lease made by and between DOUGLAS COUNTY, as lessor, and SKYLINE HANGARS MINDEN, LLC, as lessee, for the term and upon the terms and conditions contained in said lease, thereof recorded October 16, 2002, in Book 1002, at Page 6417, as Document No. 554943, Official Records of Douglas County, Nevada, and:

A parcel of land located within a portion of the East one-quarter (E1/4) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;
thence North 09°52'50" East, 1,547.40 feet;
thence North 00°13'06" West, 669.32 feet;
thence South 89°58'45" West, 542.26 feet to a point on the Easterly right-of-way line of P-51 Court;
thence along said right-of-way line North 00°01'15" West, 282.00 feet to THE POINT OF BEGINNING;
thence continuing North 00°01'15" West, 140.00 feet;
thence North 89°58'45" East, 200.00 feet;
thence South 00°01'15" East, 140.00 feet;
thence South 89°58'45" West, 200.00 feet to THE POINT OF BEGINNING.

The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Per NRS 111.312, this legal description was previously recorded on October 16, 2002, in Book 1002, at Page 6420, as Document No. 554943, of Official Records.

Assessor's Parcel No. A Portion of 1320-08-002-004

0567848

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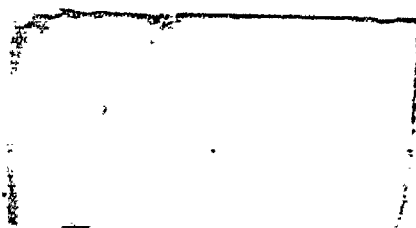


EXHIBIT "B"

A parcel of land located within a portion of the East 1/4 of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;

thence North 09°52'50" East, 1,547.40 feet;

thence North 00°13'06" West, 669.32 feet;

thence South 89°58'45" West, 542.26 feet to a point on the Easterly right-of-way line of P-51 Court;

thence along said right-of-way line North 00°01'15" West, 92.00 feet to THE POINT OF BEGINNING;

thence continuing North 00°01'15" West, 140.00 feet;

thence North 89°58'45" East, 200.00 feet;

thence South 00°01'15" East, 140.00 feet;

thence South 89°58'45" West, 200.00 feet to THE POINT OF BEGINNING, containing 28,000 square feet, more or less.

The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Per NRS 111.312, this legal description was previously recorded on October 16, 2002, as Document No. 554942, of Official Records.

Assessor's Parcel No. A Portion of 1320-08-002-004

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 FEB 21 PM 4:05

WERNER CHRISTEN
RECORDER

33⁰⁰ PAID *KJ* DEPUTY

0567848

BK 0203 PG 09158

