

EXHIBIT "A"

The land referred to in this report is situate in Douglas County, State of Nevada, and is described as follows:

Leasehold estate as created by that certain lease made by and between DOUGLAS COUNTY, as lessor, and SKYLINE HANGARS MINDEN, LLC, as lessee, for the term and upon the terms and conditions contained in said lease, thereof recorded October 16, 2002, in Book 1002, at Page 6417, as Document No. 554943, Official Records of Douglas County, Nevada, and:

A parcel of land located within a portion of the East one-quarter (E1/4) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;
thence North 09°52'50" East, 1,547.40 feet;
thence North 00°13'06" West, 669.32 feet;
thence South 89°58'45" West, 542.26 feet to a point on the Easterly right-of-way line of P-51 Court;
thence along said right-of-way line North 00°01'15" West, 282.00 feet to THE POINT OF BEGINNING;
thence continuing North 00°01'15" West, 140.00 feet;
thence North 89°58'45" East, 200.00 feet;
thence South 00°01'15" East, 140.00 feet;
thence South 89°58'45" West, 200.00 feet to THE POINT OF BEGINNING.

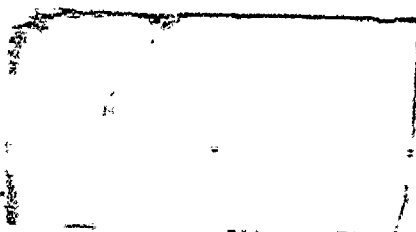
The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Per NRS 111.312, this legal description was previously recorded on October 16, 2002, in Book 1002, at Page 6420, as Document No. 554943, of Official Records.

Assessor's Parcel No. A Portion of 1320-08-002-004

0567849

BK 0203 PG 09160



A.P.N. A Portion of 1320-08-002-004
ESCROW NO. 23707030

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 6day of February, 2003, between, SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company, herein called TRUSTOR, whose address is 901 E. Marine View Drive #101, Everett, Washington 98201, and MARQUIS TITLE & ESCROW INC., a Nevada Corporation, herein called TRUSTEE, and

SEE EXHIBIT "B" FOR BENEFICIARIES, herein called BENEFICIARIES.

WITNESSETH: That Trustor irrevocable grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, State of Nevada, being Assessment Parcel No. A Portion of 1320-08-002-004, more specifically described as follows:

SEE "EXHIBIT A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION.

IN THE EVENT TRUSTORS SELLS, CONVEYS OR ALIENATES THE WITHIN DESCRIBED REAL PROPERTY; OR CONTRACTS TO SELL, CONVEY OR ALIENATE; OR IS DIVESTED OF TITLE IN ANY OTHER MANNER WITHOUT THE APPROVAL OF AN ASSUMPTION OF THIS OBLIGATION BY THE BENEFICIARY BEING FIRST OBTAINED, BENEFICIARY SHALL HAVE THE RIGHT TO DECLARE THE UNPAID BALANCE DUE AND PAYABLE IN FULL, IRRESPECTIVE OF THE MATURITY DATE EXPRESSED ON THE NOTE SECURED HEREBY.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 1,106,900.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidence by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC NO.	COUNTY	BOOK	PAGE	DOC NO.
Carson City	Off. Rec.		000-52876	Lincoln	73 Off. Rec.	248	86043
Churchill	Off. Rec.		224333	Lyon	Off. Rec.		0104086
Clark	861226 Off. Rec.		00857	Mineral	112 Off. Rec.	352	078762
Douglas	1286 Off. Rec.	2432	147018	Nye	558 Off. Rec.	075	173588
Elko	545 Off. Rec.	316	223111	Pershing	187 Off. Rec.	179	151646
Esmeralda	110 Off. Rec.	244	109321	Storey	055 Off. Rec.	555	58904
Eureka	153 Off. Rec.	187	106692	Washoe	2464 Off. Rec.	0571	1126264
Humboldt	223 Off. Rec.	781	266200	White Pine	104 Off. Rec.	531	241215
Lander	279 Off. Rec.	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

SKYLINE HANGARS MINDEN, LLC., A Nevada Limited Liability Company



DONALD WRIGHT, Managing Member



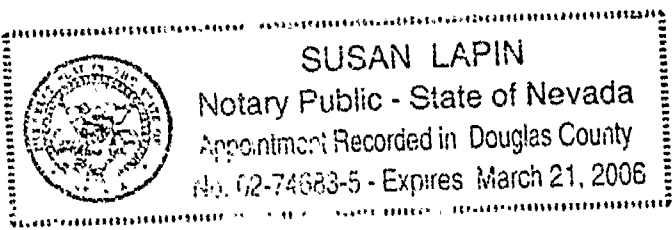
RICK WESTMAN, Managing Member

STATE OF NEVADA
COUNTY OF DOUGLAS
On February 21, 2003
personally appeared before me, a Notary Public
Donald Wright and Rick Westman
who acknowledged that they executed the above
instrument.

WHEN RECORDED MAIL TO
Marquis Title & Escrow, Inc.
1520 US HWY 395 N
Gardnerville, NV 89410



Notary Public



0567849

BK 0203 PG 09159

EXHIBIT "B"

BENEFICIARIES

JAMES H. LIDSTER and PHYLLUS M. LIDSTER, Co-Trustees of THE LIDSTER FAMILY REVOCABLE TRUST, DATED JANUARY 20, 1992 as to an undivided \$100,000.00 interest and DONALD JAMES TYLER, Trustee U/T/A DATED DECEMBER 8, 1992 DONALD JAMES TYLER 1992 FAMILY TRUST AGREEMENT as to an undivided \$50,000.00 interest and JOHN WITTRIG, an unmarried man as to an undivided \$406,900.00 interest and KURT HERMANN SCHLICKER and INGE SCHLICKER, Co-Trustees of THE SCHLICKER FAMILY TRUST, DATED FEBRUARY 13, 1996 as to an undivided \$20,000.00 interest and JEAN B. IRIBARREN and GRACE IRIBARREN, Co-Trustees of THE IRIBARREN FAMILY LIVING TRUST, DATED APRIL 29, 1996 as to an undivided \$5,000.00 interest and JURGEN SCHLICKER, an unmarried man as to an undivided \$15,000.00 interest and JEAN PIERRE IRISSARRY 1993 REVOCABLE TRUST, JEAN PIERRE IRISSARRY, Trustee as to an undivided \$500,000.00 interest and LAWRENCE L. LEACH and KRISTA E. LEACH, husband and wife as Joint tenants as to an undivided \$10,000.00 interest.

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 FEB 21 PM 4:08

WERNER CHRISTEN
RECORDER

\$16 PAID *KZ* DEPUTY

0567849

BK 0203 PG 09161

