

A.P.N. 1319-19-211-001
Escrow No. 22500598

When recorded mail to:
Max Hoseit
c/o Henry R. Butler
P.O. Box 10989
Zephyr Cove,
NV 89448

ASSUMPTION AGREEMENT

Notice is hereby given that the Note secured by that deed of trust recorded on May 8, 2002 in Book 0502 Page 2500 as Document No. 541682 of the Official Records of Douglas County, Nevada and executed by Betty A. Hill and Harry Hines as trustor for Max Hoseit, Beneficiary, has been modified as follows:

The "due on sale clause" which required payment in full of all principle and interest upon the sale or other transfer of the security is waived as to Henry R. Butler (hereafter "Buyer") whose address is Box 10989 Zephyr Cove, Nevada 89448. The due on sale clause is not waived as to any subsequent sale of the premises without prior consent of the lender. The interest rate is changed to 8% and the monthly payment shall be \$1,400.00 per month. The note shall be due 60 days after the demand of the lender. All extension fees are deleted from the note. All other provisions of the note and deed of trust shall remain the same.

As further consideration for the waiver of the due on sale clause contained in the promissory note the Buyer assumes and agrees to pay the obligation secured by said deed of trust and to be bound by all of the conditions and covenants thereof.

Dated: 2/21/03 Signed: [Signature]
Max Hoseit

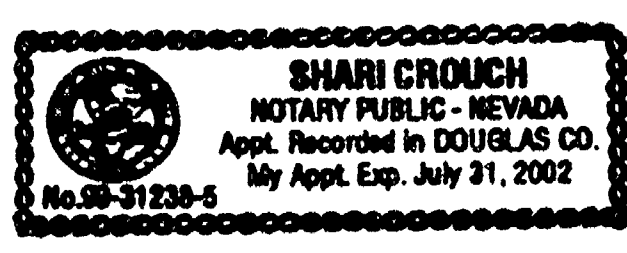
Dated: 2/21/03 Signed: [Signature]
Henry R. Butler

STATE OF Nevada)
COUNTY OF Douglas)

On 2/21/03, before me, the undersigned, a notary public in and for said State personally appeared Max Hoseit, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their

[Signature]
NOTARY Public 0568508

BK 0203 PG 12603



COPY

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 FEB 28 PM 1:22

WEINER CHRISTEN
RECORDER

\$ 15.00 PAID *JK* DEPUTY

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