Prepared by:

TIMESHARE TRANSFER, INC. (Without examination of title) 1850 43<sup>rd</sup> Avenue, C-2 Vero Beach, FL 32960 1-877-414-9083

Record and Return by Mail to:

✓ German Language School for Children in Seattle P.O. Box 82751 Kenmore, WA 98028-0751

A portion of APN: 42-160-12

APN: 1319-30-722-006

Consideration: \$1,875.00

R.P.T.T. \$ \_\_\_\_\_\_\_

## GRANT, BARGAIN, SALE DEED

THIS DEED, Made the Loth day of February, 2003, by

GERMAN LANGUAGE SCHOOL FOR CHILDREN IN SEATTLE, a Washington non-profit corporation,

hereinafter called the Grantor, to

# PENNIES ON THE DOLLAR TIMESHARES, INC., a Florida corporation, a Washington non-profit corporation,

of 1010 Chatham Way, Palm Harbor, Florida 34683, hereinafter called the Grantee.

(Wherever used herein the terms "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations.)

WITNESSETH, That the Grantor, for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby assigns, bargains, grants, sells, aliens, remises, releases, conveys and confirms unto the Grantee, and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

The Ridge Tahoe, Naegle Building, Swing Season, Week #32-106-31-01, Stateline, NV 89449

See Exhibits "A" and "B" attached hereto and by this reference made a part hereof. Exhibit "B" is attached to more accurately describe the Timeshare Condominium Estate being conveyed.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

TO HAVE AND TO HOLD the same in fee simple forever.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; that

0568775 BK 0303PG 00727 the Grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances.

Intending to describe and convey the same premises conveyed to Grantor herein from Sudhir Joglekar and Ann Joglekar, by deed dated December 16, 2002, recorded January 17, 2003 as Doc. #0564255, Book 0103, Page 6878, Official Records of Douglas County, Nevada.

IN WITNESS WHEREOF, the said Grantor has signed and sealed these presents the day and year first above written.

GERMAN LANGUAGE SCHOOL FOR CHILDREN IN SEATTLE, a Washington non-profit corporation Post Office Box 82751 Kenmore, WA 98028-0751

By: Totannes Kuehl
Title: President

STATE OF WASHINGTON COUNTY OF Line

I hereby Certify that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid, to take acknowledgments, personally appeared by a some of GERMAN LANGUAGE SCHOOL FOR CHILDREN IN SEATTLE, a Washington non-profit corporation, on behalf of the corporation.

Identification: personally known

Witness my hand and official seal in the County and State last aforesaid this <u>Auth</u> day of <u>February</u>, 2003.

Notary Public
State of Washington
LINDA S. KUEHL
MY COMMISSION EXPIRES
April 5, 2006

Notary Signature

Notary Printed

My Commission expires: TPVII 5 2000

Mail Tax Statements to:

Ridge Tahoe P.O.A. P.O. Box 5790 Stateline, NV 89449

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# **EXHIBIT "A"**Legal Description

A portion of APN: 42-160-12 APN: 1319-30-722-006

A Timeshare Estate comprised of:

#### **PARCEL ONE:**

An undivided 1/51<sup>st</sup> interest in and to that certain condominium described as follows:

- An undivided 1/20<sup>th</sup> interest, as tenants-in-common, in and to Lot 32 of Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, all of Official Records of Douglas County, State of Nevada. Except therefrom, Units 101 to 120, Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 106 as shown and defined on said last mentioned map and as corrected by said Certificate of Amendment.

#### **PARCEL TWO:**

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

#### **PARCEL THREE:**

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

#### **PARCEL FOUR:**

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981 as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112 recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the 5<sup>th</sup> amended map of Tahoe Village No. 3, recorded October 29, 1981 as Document No. 61612 and amended by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, Official Records, Douglas County, State of Nevada.

### PARCEL FIVE:

The exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three and Four above during ONE "use week" within the <u>SPRING / FALL</u> "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded January 11, 1982 as Document No. 03825 of said Official Records, and Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

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### **EXHIBIT "B" (32)**

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/20<sup>th</sup> interest in and to Lot 32 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 101 through 120 (inclusive) as shown on Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612, as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661; and (B) Unit No. \_\_\_\_106\_\_ as shown and defined on said last mentioned map as corrected by said Certificate of Amendment; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and as described in The Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declaration; with the exclusive right to use said interest in Lots 31, 32, or 33 only, for one week each year in the \_\_\_Swing\_\_ "Season" as defined in and in accordance with said Declaration.

A portion of APN: 42-160-12

APN: 1319-30-722-006

REQUESTED BY

IN OFFICIAL RECORDS OF

2003 MAR -4 AM 11: 48

WERNER CHRISTEN
RECORDER

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