

WHEN RECORDED RETURN TO:

**Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
18044180004003573
1220-12-710-025
APRIL MILLS**

87810 KLS **SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **04** day of **MARCH, 2003**, by **Nevada State Bank**, in favor of **WASHINGTON MUTUAL**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **ROBERT N. KOONTZ AND BONNIE L. KOONTZ, HUSBAND AND WIFE AS COMMUNITY PROPERTY, WITH RIGHT OF SURVIVORSHIP**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **OCTOBER 2, 2001**, recorded **OCTOBER 8, 2001**, in **Book 1001**, as **Instrument No. 0524410**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated Feb. 21, 2003 executed by **ROBERT N. KOONTZ AND BONNIE L. KOONTZ, HUSBAND AND WIFE AS COMMUNITY PROPERTY, WITH RIGHT OF SURVIVORSHIP**, as Trustor, in favor of **WASHINGTON MUTUAL**, as Beneficiary, and recorded Mar. 5, 2003 as Entry No. 508969, in Book 0303, at Page 1821, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **WASHINGTON MUTUAL** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

SEE ATTACHED

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank


[Signature]
Name: **L. MERRILL RIGGS**
Title: **VICE PRESIDENT**

STATE OF UTAH)
:SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **04** day of **MARCH, 2003**, by **L. MERRILL RIGGS** a **VICE PRESIDENT** of **Nevada State Bank**.

April O. Mills
Notary Public

MY COMMISSION EXPIRES: March 31, 2006 RESIDING AT: Salt Lake

 NOTARY PUBLIC
APRIL O. MILLS
2460 South 3270 West
West Valley City, UT 84119
My Commission Expires
March 31, 2006
STATE OF UTAH

0568970
BK 0303 PGO 1840

Legal Description

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 43, in Block C, as set forth on the plat of PINENUT MANOR NO. 1 AND 2, filed in the office of the County Recorder of Douglas County, State of Nevada, on June 16, 1980, as Document No. 45348 and by Certificate of Amendment recorded April 18, 1990, in Book 490, Page 2363, Document No. 224125.

COPY

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REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 MAR -5 PM 4: 44

WERNER CHRISTEN
RECORDER

\$ 15.00 PAID *KO* DEPUTY

0568970

BK 0303 PG 01841

