WHEN RECORDED RETURN TO: Nevada State Bank File Review P. O. Box 30160 SLC, Utah 84130-0160 18044180004003573 1220-12-710-025 **APRIL MILLS** 

## #87810 KLS SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 04 day of MARCH, 2003, by Nevada State Bank, in favor of WASHINGTON MUTUAL, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by ROBERT N. KOONTZ AND BONNIE L. KOONTZ, HUSBAND AND WIFE AS COMMUNITY PROPERTY, WITH RIGHT OF SURVIVORSHIP, as Trustor, in favor of Nevada State Bank, as Beneficiary, dated OCTOBER 2, 2001, recorded OCTOBER 8, 2001, in Book 1001, as Instrument No. 0524410, In the office of the County Recorder of DOUGLAS County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated \_\_\_\_\_, 2003 executed by ROBERT N. KOONTZ AND BONNIE L. KOONTZ, HUSBAND AND WIFE AS COMMUNITY PROPERTY, WITH RIGHT OF SURVIVORSHIP, as Trustor, in favor of WASHINGTON MUTUAL, as Beneficiary, and recorded Mar. 5 , 2003 as Entry No. 5(89(A), in Book 0303, at Page 1821, in the office of the County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of WASHINGTON MUTUAL is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

## **SEE ATTACHED**

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

Name: L. MERRILL RIGO

Title: VICE PRESIDENT

STATE OF UTAH)

:ss

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 04 day of MARCH, 2003, by L. MERRILL RIGGS a VICE PRESIDENT of Nevada State Bank.

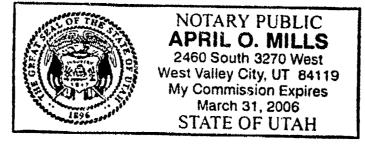
Notary Public

MY COMMISSION EXPIRES:

**RESIDING AT:** 

March 31, 2006

Salt lake



0568970

BK 03 03 PG 0 1840

## Legal Description

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 43, in Block C, as set forth on the plat of PINENUT MANOR NO. 1 AND 2, filed in the office of the County Recorder of Douglas County, State of Nevada, on June 16, 1980, as Document No. 45348 and by Certificate of Amendment recorded April 18, 1990, in Book 490, Page 2363, Document No. 224125.

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REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. HEVADA

2003 MAR -5 PM 4: 44

WERNER CHRISTEN RECORDER

15 PAID KO DEPUTY