A.P.N. #A ptn of 1319-15-000-015

R.P.T.T. \$ 0 (#8a) ESCROW NO. TS09004440/AH Full Value RECORDING REQUESTED BY:

STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:
MAIL TAX STATEMENTS TO:

Irvine Phillips & Evelyn Phillips P.O. Box 593
Genoa, NV 89411

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That IRVINE L. PHILLIPS and EVELYN L. PHILLIPS, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

IRVINE L. PHILLIPS, JR. and EVELYN F. PHILLIPS, Trustees of the PHILLIPS LIVING TRUST, dated August 12, 1999

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

David Walley's Resort, Odd Year Use, Week #17-041-25-71,

Genoa, NV 89411

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

NOTARY PUBLIC STATE OF NEVADA

County of Douglas ALETA HANNUM

ent Expires October 15, 2005

January 02, 2003

Swelin F. Hillis

STATE OF NEVADA } ss. COUNTY OF DOUGLAS }

This instrument was acknowledged before me on Jan. 13, 2003 by, Irvine L. Phillips and Evelyn F.

Phillips

DATE:

Signature Notary Public

0569665

BK0303PG04556

Inventory No.: 17-041-25-71

EXHIBIT "A" (WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT every other year in ODD _______numbered years in accordance with said Declaration.

A Portion of APN 1319-15-000-015

Stawart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS COLUMEVADA

2003 MAR 12 AM 10: 27

WERNER CHRISTEN RECORDER

5. PAIR TO DEDIT

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