Sex approx 3-603

FILED Na.2003.059

FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT WR 11 AI 50

SKYLINE HANGARS MINDEN, LLC.

AIRPORT LEASE AGREEMENT

ARBARA REED

CLERK

DEPUTY

This first amendment to the real property lease agreement (LL069) dated October 3, 2002, is made on March 6, 2003, between Douglas County, by the Douglas County Board of Commissioners, ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Skyline Hangars Minden, LLC., 901 E. Marine View Drive, #101, Everett, WA 98201, who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. Landlord entered into a written lease agreement for the parcel on October 3, 2002 with Skyline Hangars Minden, LLC. The lease is recorded as document 0554943, book 1002, pages 06417-06444.
- b. The Tenant desires to amend the lease to increase the size of the parcel.
- c. The Tenant and County agree to amend the lease to increase the square footage of the common area, due to parking locations for the proposed building and an increase in the monthly maintenance fee.

The parties agree to amend the lease as follows:

6. Rent. The first two sentences after site rent are amended as follows: Tenant shall pay County a monthly rent for the use of premises, payable in advance on the first day of each month during the term of this lease. The initial monthly rent amount is (28,840 square feet x \$0.125 / 12 monthly = \$300.42).

Exhibit A. Is replaced with the attached new Exhibit A2.

6. Rent. The last sentence after Site Rent is amended as follows: Tenant shall pay County a monthly maintenance fee in the amount of (8,377.69 square feet x \$0.15 / 12 months = \$104.72) for their portion of the common area, as shown in exhibit D, in addition to the monthly lease rent.

Exhibit D. Is replaced with the attached new Exhibit D2.

29. Notice. Change the address to the following:
P. O. 2742
Kirkland, Washington 98083

0569691

 $I: Airport Leases \verb|\2003| Amendments \verb|\SkylineHangarsMindenlstdAmendModified-LL069-3-6-03. docated the following the followi$

Page 1 of 2

BK0303PG04665

COUNTY

TENANT

Skyline Hangars Minden, Inc

DOUGLAS COUNTY,

a political subdivision of the State of Nevada

Steve Weissinger

Chair, Douglas County Commissioners

Don Wright

By

Recommended for approval and approved as to content:

im Braswell

Operational Services Director

Approved as to form:

By Robert J. Morris

Robert Morris

Chief Deputy District Attorney

Attest:

Barbara Reed Clerk

I:\Airport\Leases\2003\Amendments\SkylineHangarsMinden1stdAmendModified-LL069-3-6-03.doc

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PROPOSED AIRPORT LEASE PARCEL P-51 COURT #3

A parcel of land located within a portion of the East one-quarter (E½) of Section 8. Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

Commencing at Airport Control Monument No. 2 as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;

thence North 09°52'50" East, 1,547.40 feet;

thence North 00°13'06" West, 669.32 feet;

thence South 89°58'45" West, 542.26 feet to a point on the easterly right-of-way line of P-51 Court;

thence along said right-of-way line North 00°01'15" West, 282.00 feet to THE POINT OF BEGINNING;

thence continuing North 00°01'15" West, 140.00 feet;

thence North 89°58'45" East, 206.00 feet;

thence South 00°01'15" East, 140.00 feet;

thence South 89°58'45" West, 206.00 feet to THE POINT OF BEGINNING, containing 28,840 square feet, more or less.

The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Note:

Refer this description to your title company before incorporating into any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

Minden, Nevada 89423

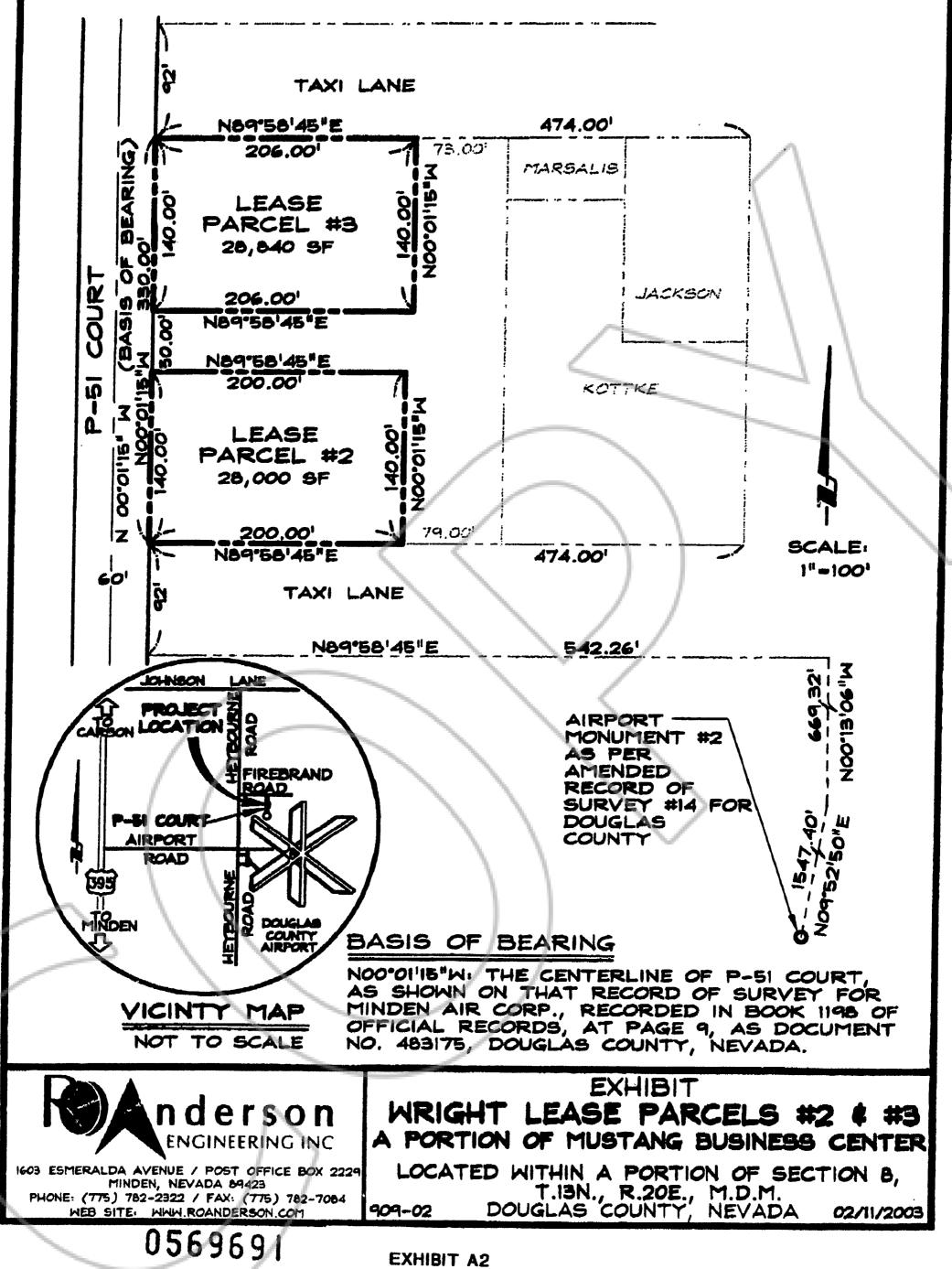
2/11/03

EXHIBIT A2 0569691

BK0303PG04667

2-11-03: 2:15PM; R. O. ANDERSON

A807287877;



BK 0 3 0 3 PG 0 4 6 6 8

S-11-03; S:15PM; R. O. ANDERSON

4807287277;

DESCRIPTION

A parcel of land located within a portion of the East one-half (E½) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;

thence North 09°52'50" East, 1,547.40 feet;

thence North 00°13'06" West, 669.32 feet;

thence South 89°58'45" West, 542.26 feet to a point on the easterly right-of-way line of P-51 Court:

thence along said right-of-way line North 00°01'15" West, 92.00 feet; thence North 89°58'45" East, 200.00 feet to THE POINT OF BEGINNING:

thence North 00°01'15" West, 140.00 feet;

thence South 89°58'45" West, 200.00 feet to a point on said easterly right-of-way line of P-51 Court;

thence along said right-of-way line North 00°01'15" West, 50.00 feet;

thence North 89°58'45" East, 206.00 feet;

thence North 00°01'15" West, 140.00 feet;

thence North 89°58'45" East, 73.00 feet

thence South 00°01'15" East, 330.00 feet;

thence South 89°58'45" West, 79.00 feet to THE POINT OF BEGINNING, containing 35,230 square feet, more or less.

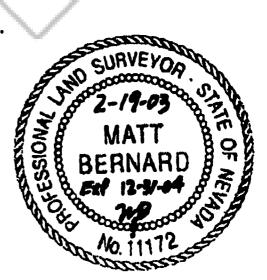
The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Note:

Refer this description to your title company before incorporating into any legal document.

Prepared By:

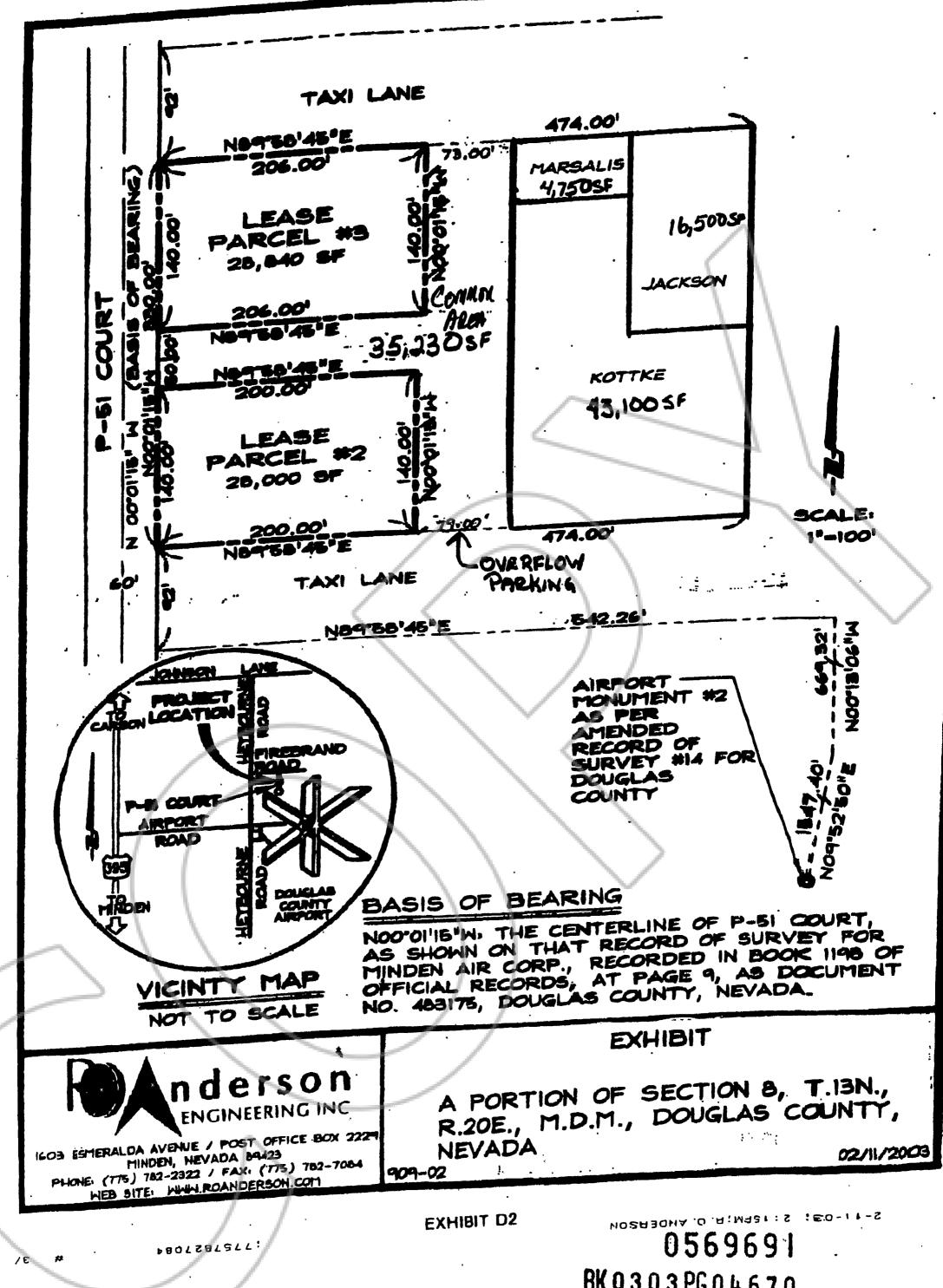
R.O. ANDERSON ENGINEERING, INC. P.O. Box 2229
Minden, Nevada 89423



0569691

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EXHIBIT D2



BK0303PG04670.

51 Court Common Area Maintenance Fee

		% of Total					
	Total Square	Square					
	Footage of	Footage of	Total	% of		Annual	Monthly
	Land Lease	Land Lease	Common	Common	Maintenance	Maintenance	Maintenance
Ařea	Area	Area	Area Sa Ft	89	Fee Charges	fee \$ 15	Foo & 15 (*)
Total Leased Area	121,190	100	35,230			21:3	- CC CC CC - CC - CC - CC - CC
		/					
Sierra Sierra Enterprises	43,100	35.56%	12.527.79	35.56%	\$0.15	£1 879 17	
Bernie Jackson	16,500	13.62%					
John Marsalis *	4,750						647 27
Skyline Hangars Minden		-					77.710
(LL071)*	28,000	23.12%	8,145,18	23 12%	\$0.15	61 221 78	6101 00
Skyline Hangars Minden					2.00		\$0.101¢
(LL069) *	28,840	23.78%	8,377.69	23.78%	\$0.15	\$1,256.65	\$104.72
TOTAL	121,190	100.00%	35,230.00				

* Maintenance Fee paid Monthly

0569691

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i:\airport\CommonAreaP-51Court\Common Area Revised 3-5-03

REQUESTED BY
DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAR 12 AM 11: 28

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CERTIFIED COPY

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The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in may office.

DATE:

B. Report Clerk of the Judicial District Court of the State of Newlada, in and for the County of Douglas.

SEAL