Nex approd
3-6-03

FILED NO. 2003.060

FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT 11 M1 50

SKYLINE HANGARS MINDEN, INC.

AIRPORT LEASE AGREEMENT

BY MARBARA REED
DEPUTY

This first amendment to the real property lease agreement (LL071) dated October 3, 2002, is made on March 6, 2003, between Douglas County, by the Douglas County Board of Commissioners, ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Skyline Hangars Minden, Inc., 901 E. Marine View Drive, #101, Everett, WA 98201, who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. Landlord entered into a written lease agreement for the parcel on October 3, 2002 with Skyline Hangars Minden, Inc. The lease is recorded as document 0554943, book 1002, pages 6445 6472.
- b. The Tenant and County agree to amend the lease to increase the square footage of the common area, due to parking locations for the proposed building, and an increase in the monthly maintenance fee.

The parties agree to amend the lease as follows:

6. Rent. The last sentence after Site Rent is amended as follows: Tenant shall pay County a monthly maintenance fee in the amount of $(8145.18 \text{ square feet } \times \$0.15 / 12 \text{ months} = \$101.82)$ for their portion of the common area, as shown in exhibit D, in addition to the monthly lease rent.

Exhibit D. Is replaced with the attached new Exhibit D2.

29. Notice. Change the address to the following:
P. O 2742
Kirkland, Washington 98083

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COUNTY

TENANT Skyline Hangars Minden, Inc

DOUGLAS COUNTY,

a political subdivision of the State of Nevada

By By Steve Weissinger

Chair, Douglas County Commissioners

Don Wright

Recommended for approval and approved as to content:

Jim Braswell

Operational Services Director

Approved as to form:

By Kolsert J Morris
Robert Morris

Chief Deputy District Attorney

Attest:

By Barboras Buch Date

Barbara Reed, Clerk

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BK0303PG046749

DESCRIPTION

A parcel of land located within a portion of the East one-half (E½) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533;

thence North 09°52'50" East, 1,547.40 feet;

thence North 00°13'06" West, 669.32 feet;

thence South 89°58'45" West, 542.26 feet to a point on the easterly right-of-way line of P-51 Court;

thence along said right-of-way line North 00°01'15" West, 92.00 feet; thence North 89°58'45" East, 200.00 feet to THE POINT OF BEGINNING;

thence North 00°01'15" West, 140.00 feet;

thence South 89°58'45" West, 200.00 feet to a point on said easterly right-of-way line of P-51 Court;

thence along said right-of-way line North 00°01'15" West, 50.00 feet;

thence North 89°58'45" East, 206.00 feet;

thence North 00°01'15" West, 140.00 feet;

thence North 89°58'45" East, 73.00 feet

thence South 00°01'15" East, 330.00 feet;

thence South 89°58'45" West, 79.00 feet to THE POINT OF BEGINNING, containing 35,230 square feet, more or less.

The Basis of Bearing of this description is North 00°01'15" West, the bearing of the centerline of P-51 Court, as shown on that Record of Survey for Minden Air Corp., recorded in Book 1198, at Page 9, Document No. 483175, Official Records of Douglas County, Nevada.

Note:

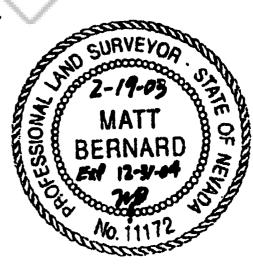
Refer this description to your title company before incorporating into any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

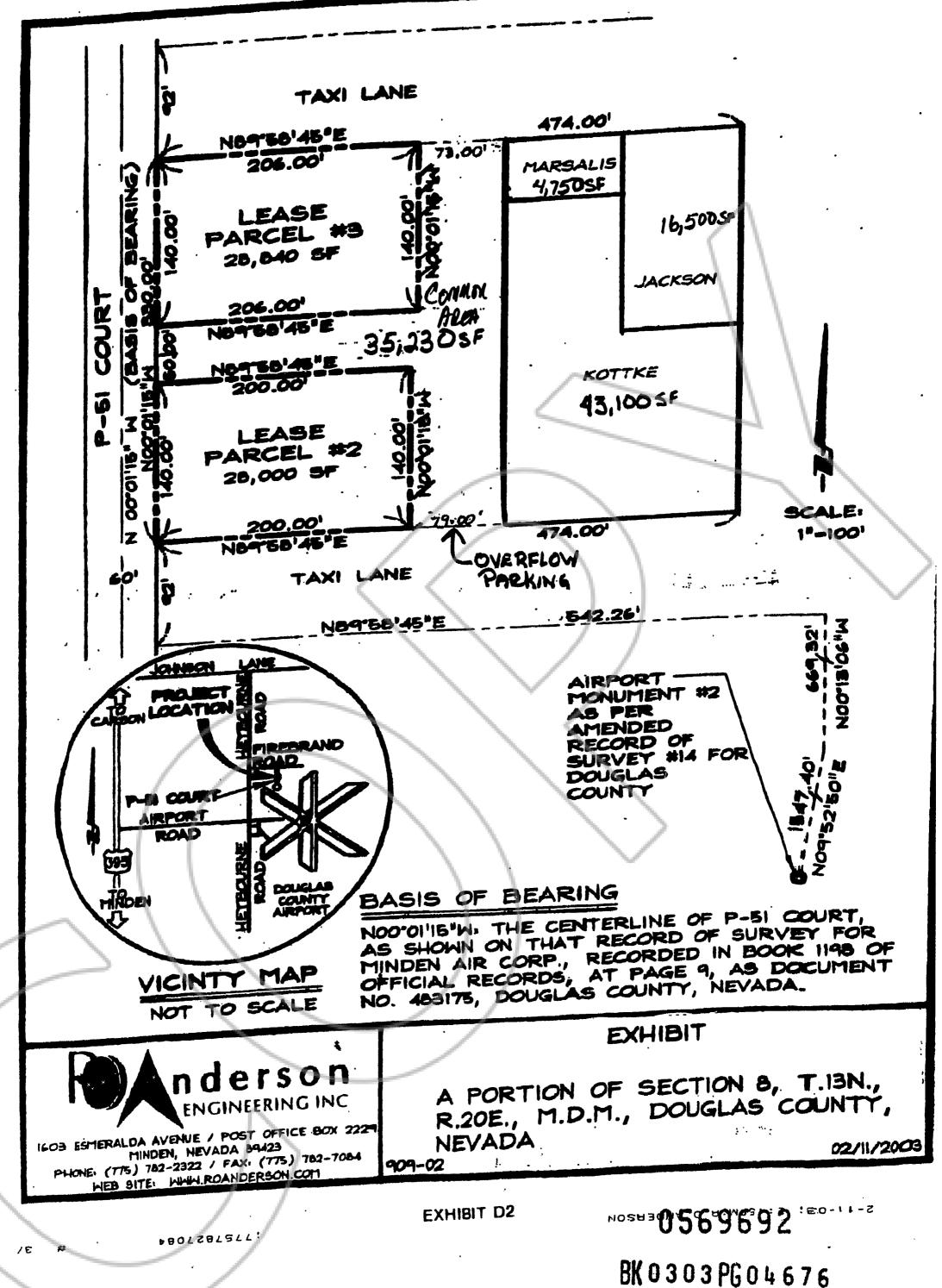
Minden, Nevada 89423



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EXHIBIT D2



BK 0 3 0 3 PG 0 4 6 7 6

-51 Court Common Area Maintenance Fee

		% of Total					
	Total Square	Square			I		
	Footage of	Footage of	Total	% of		Annual	Monthly
	Land Lease	Land Lease	Common	Common	Maintenance	Maintenance	Maintenance
Area	Area	Area	Area Sa Ft	Sa Ft Area	Fee Charnes	fee \$ 15	Foo ¢ 15 (*)
Total Leased Area	121,190	-	35,230		208	2. ÷	1 00 4. 10 (
	_	/					
Sierra Sierra Enterprises	43,100	35.56%	12.527.79	35.56%	\$0.15	£1 870 47	
Bernie Jackson	16,500				\$0.15		
John Marsalis *	4,750				\$0.15		447 07
Skyline Hangars Minden							17.110
(LL071)*	28.000	23.12%	8 145 18	23 12%	40 12		0.00
Skyline Hangars Minden					- C C C C C C C C	01,127,10	70.101¢
(LL069) *	28,840	23.78%	8,377,69	23.78%	\$0.15	\$1 256 65	\$104.72
TOTAL	121,190	100.00%	<u> </u>				
				1			

Maintenance Fee paid Monthly

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REQUESTED BY DOUGLAS COU IN OFFICIAL RECORDS OF DOUGLAS CC. NEVADA

2003 MAR 12 AM 11: 29

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CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

B. Clerk of the Judicial District Court of the State of Nevada, in and for the County of Douglas.