

APN 1219-15-002-007

THIS INSTRUMENT PREPARED BY:
Jeannine Delude
RECORDED AT THE REQUEST OF
AND WHEN RECORDED MAIL TO:

WASHINGTON MUTUAL BANK, FA.
20001 PRAIRIE STREET MS N170101
CHATSWORTH, CA 91311

LOAN NUMBER: 0058459322

ASSESSOR PARCEL NUMBER: 1219-15-002-007

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

MODIFICATION AGREEMENT TO NOTE/MORTGAGE/DEED OF TRUST

This Modification Agreement (the "Agreement") is made as of March 7, 2003, between Craig Horn & Toni B Horn, Co-Trustees of the 1999 C & T Horn Revocable Trust Dated October 2, 1999 (the "Borrower") and Washington Mutual Bank, FA., ("Lender") and amends and supplements that certain Note and that certain Deed of Trust dated February 7, 2002 and recorded February 15, 2002, in the Official Records of the County of Douglas, Document #534894, Book # 0202, Page #5423 State of Nevada (the "Security Instrument"), and covering the real property with a common street address of: 191 Summitridge Way, Gardnerville, NV 89410, but more specifically described as follows:

SEE ATTACHED "EXHIBIT A" ATTACHED HERETO AND INCORPORATED HEREIN.

- The terms of the Note are hereby amended and modified as follows (check applicable modifications):
 - a. the principal amount that Borrower promises to repay under the terms of the Note and that is secured by the Security Instrument is hereby changed to \$ 752,000.00
 - b. commencing on February 07, 2002, the interest on my Note shall be 6.625% percent per annum.
 - c. commencing on April 1, 2003, my regular monthly principal and interest payment under the Note shall be \$4,868.27.
 - d. the new Construction Completion Date is: March 1, 2003.
 - e. the new Promissory Note Maturity Date is: March 1, 2032.
 - f. the new first Interest Rate Change Date on the adjustable loan is: March 1, 2005.
- Borrower consents to Lender attaching this Agreement to the Note itself.
- All other terms and conditions of the Loan Documents shall remain unchanged and in full force and effect. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Security Instrument. All capitalized terms not defined herein shall have the same meanings as set forth in the Security Instrument.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto the day and year first above written.

BORROWER(S)

Craig Horn
Craig Horn, Trustee
 Notary Acknowledgement for Borrower(s)

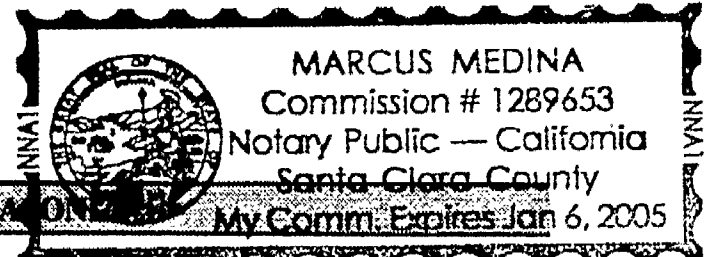
Toni B. Horn
Toni B. Horn, Trustee

State of California
County of Santa Clara

On 10th of March 2003, before me, Marcus Medina, Notary Public, personally appeared Craig Horn and Toni B. Horn personally known to me (or provided satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature Marcus Medina



PLEASE DO NOT WRITE BELOW - WASHINGTON MUTUAL BANK, FA.

LENDER
BY

Theresa Hagman
WASHINGTON MUTUAL BANK, FA.

Notary Acknowledgement for Lender
State of California
County of Los Angeles

On March 11, 2003, before me, Catalina Escalante, Notary Public, personally appeared Theresa Hagman, Vice Presid personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature Catalina Escalante



0570049

Order No.: 010203579

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

Lot 28, in Block 3 as set forth on that certain Planned Unit Development 2014-1 of JOB'S PEAK RANCH UNIT 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on June 13, 1997 in Book 697 at Page 3042 as Document No. 415114, Official Records and by Certificate of Amendment recorded February 5, 1999, in Book 299, at Page 1198, as Document No. 460418, Official Records.

Assessors Parcel No. 1219-15-002-007

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAR 14 PM 3: 17

WERNER CHRISTEN
RECORDER

\$ 15⁰⁰ PAID KO DEPUTY

STEWART TITLE
Guaranty Company

0570049

SCHEDULE A
CLTA PRELIMINARY REPORT
(12/92)

BK 0303 PG 06442

