AND WHEN RECORDED MAIL TO

ARM FINANCIAL CORPORATION P.O. BOX 85309 SAN DIEGO, CA 92186-5309

Space above this line for recorder's use only

Trustee Sale No. 03-00790

Loan No. 2720601922

Title Order No.

SUBSTITUTION OF TRUSTEE

WHEREAS, MARIA ZELAYA, A SINGLE WOMAN, was the original Trustor, STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION, was the original Trustee, and RIDGE POINTE LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP, DBA SUNTERRA RESORTS-THE RIDGE POINTE, was the original Beneficiary under that certain Deed of Trust dated <u>06/05/1999</u>, <u>Recorded on 01/03/2000</u>, <u>Instrument 0483673</u>, <u>Book 0100</u>, <u>Page 0030</u> of official records in the office of the Recorder of <u>DOUGLAS</u> County, Nevada, and

WHEREAS, RIDGE POINTE LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP, DBA SUNTERRA RESORTS, the undersigned, is the present Beneficiary under said Deed of Trust, and,

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place of and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes **ARM FINANCIAL CORPORATION**, P.O. BOX 85309, SAN DIEGO, CA 92186-5309, as Trustee of Said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number indicates the plural.

0570712 BK 0303PG09590 DATE: 3/18/3

RIDGE POINTE LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP, DBA SUNTERRA RESORTS

NAME:

Beverly K Huber

TITLE:

Recovery Officer

STATE OF:

CALIFORNIA

COUNTY OF: SAN DIEGO

WITNESS my hand and official seal.

Notary Public in and for said County and State

LISA LEWIS

Commission # 1283121

Notory Public - Calfornia

San Diego County

My Comm. Expires Nov 4, 2004

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