PTN APN 1319-30-643-002 WHEN RECORDED MAIL TO:

Sunterra Financial Services, Inc Attn: Larry Alexander 3865 W. Cheyenne Ave, Bldg 5 N.Las Vegas NV 89032

MAIL TAX STATEMENTS TO:

SUNTERRA FINANCIAL SERVICES, INC. 3865 W. CHEYENNE AVE. BLDG. 5
NORTH LAS VEGAS, NV 89032

Space above this line for recorder's use only

Trustee Sale No. 02-04256

Loan No. 2727187503

Title Order No. 02-144047

TRUSTEE'S DEED UPON SALE

APN 1319-30-643-002

The undersigned grantor declares:

1) The Grantee herein was the foreclosing beneficiary.

- 2) The amount of the unpaid debt together with costs was \$\$15,440.70
- 3) The amount paid by the grantee at the trustee sale was \$15,440.70
- 4) The documentary transfer tax is \$ 20.15
- 5) Said property is in STATELINE

and ARM FINANCIAL CORPORATION (herein called Trustee), as the duly appointed Trustee under the Deed of Trust hereinafter described, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP (herein called Grantee), all of its right, title and interest in and to that certain property situated in the County of <u>DOUGLAS</u>, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

400 RIDGE CLUB DR., , STATELINE, NV 89449

RECITALS:

This conveyance is made pursuant to the powers conferred upon Trustee by that certain Deed of Trust dated 10/22/1994 and executed by LINA B. BRASIL, A SINGLE WOMAN AS TO AN UNDIVIDED 1/2 INTEREST AND ERIC P. LARKIN, A SINGLE MAN AS TO AN UNDIVIDED 1/2 INTEREST, as Trustor, and Recorded on 10/28/1994 as Instrument 349561 in Book 1094 at Page 4918 of official records of DOUGLAS County, Nevada, and after fulfillment of the conditions specified in said Deed of Trust authorizing this conveyance.

0572374 BK0403PG01919 T.S. #: 02-04256 LOAN #: 2727187503 ORDER #: 02-144047

Default occurred as set forth in a Notice of Default and Election to Sell which was recorded in the Office of the Recorder of said County, and such default still existed at the time of sale.

All requirements of law regarding the mailing of copies of notices or the publication of a copy of the Notice of Default or the personal delivery of the copy of the Notice of Default and the posting and publication of copies of the Notice of a Sale have been complied with.

Trustee, in compliance with said Notice of Trustee's Sale and in exercise of its powers under said Deed of Trust, sold the herein described property at public auction on <u>02/19/2003</u>. Grantee, being the highest bidder at said sale, became the purchaser of said property for the amount bid being \$<u>15,440.70</u> in lawful money of the United States, or by credit bid if the Grantee was the beneficiary of said Deed of Trust at the time of said Trustee's Sale.

DATE: February 21, 2003

ARM FINANCIAL CORPORATION, as Trustee

BEVERLY K. HUBER, ASST. VICE PRESIDENT

CINDI STEWART, ASSISTANT SECRETARY

STATE OF CALIFORNIA COUNTY OF SAN DIEGO

On February 21, 2003 before me, <u>LISA LEWIS</u>, a Notary Public in and for said county, personally appeared <u>BEVERLY K. HUBER</u>, <u>ASST. VICE PRESIDENT and CINDI STEWART</u>, <u>ASSISTANT SECRETARY</u> personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

Commission # 1283121

Notary Public - California

San Diego County

My Comm. Expires Nov 4, 2004

0572374 BK0403PG01920

LEGAL DESCRIPTION FOR TAHOE VILLAGE

AN UNDIVIDED 1/102ND INTEREST AS TENANTS IN COMMON IN AND TO THAT CERTAIN REAL PROPERTY AND IMPROVEMENTS AS FOLLOWS: (A) AN UNDIVIDED 1/106TH INTEREST IN AND TO LOT 37 AS SHOWN ON TAHOE VILLAGE UNIT NO. 3-13TH AMENDED MAP, RECORDED DECEMBER 31, 1991, AS DOCUMENT NO. 268097, RERECORDED AS DOCUMENT NO. 269053, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, EXCEPTING THEREFROM UNITS 039 THROUGH 080 (INCLUSIVE) AND UNITS 141 THROUGH 204 (INCLUSIVE) AS SHOWN ON THAT CERTAIN CONDOMINIUM PLAN RECORDED JULY 14, 1988, AS DOCUMENT NO. 182057; AND (B) UNIT NO. 187 AS SHOWN AND DEFINED ON SAID CONDOMINIUM PLAN; TOGETHER WITH THOSE EASEMENTS APPURTENANT THERETO AND SUCH EASEMENTS DESCRIBED IN THE FOURTH AMENDED AND RESTATED DECLARATION OF TIME SHARE COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE RIDGE TAHOE RECORDED FEBRUARY 14, 1984, AS DOCUMENT NO. 096758, AS AMENDED, AND IN THE DECLARATION OF ANNEXATION OF THE RIDGE TAHOE PHASE FIVE RECORDED AUGUST 18, 1988, AS DOCUMENT NO. 184461, AS AMENDED, AND AS DESCRIBED IN THE RECITATION OF EASEMENTS AFFECTING THE RIDGE TAHOE RECORDED FEBRUARY 24, 1992, AS DOCUMENT NO. 271619, AND SUBJECT TO SAID DECLARATIONS; WITH THE EXCLUSIVE RIGHT TO USE SAID INTEREST IN LOT 37 ONLY, FOR ONE WEEK EVERY OTHER YEAR IN THE EVEN-NUMBERED YEARS IN THE SWING "SEASON" AS DEFINED IN AND IN ACCORDANCE WITH SAID DECLARATIONS.

A PORTION OF APN: 42-287-13

FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF HOUGLAS CO. HEVADA

2003 APR -3 PM 4: 13

WERNER CHRISTEN

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BK0403PG01921