

When recorded, mail to:

James Canyon, LLC
c/o Ronald L. Simek
P.O. Box 586
2901 Jacks Valley Road
Genoa, Nevada 89411

**Assignment of Declarant's Rights
for Mountain Meadow Estates**

This Assignment of Declarant's Rights for Mountain Meadow Estates ("Assignment") is made as of the 3 day of April, 2003, by Ronald L. Simek, an unmarried man ("Original Declarant") and James Canyon, LLC, a Nevada limited liability company ("Successor Declarant").

P R E A M B L E:

A. Original Declarant is the declarant under the Declaration of Covenants, Conditions and Restrictions for Mountain Meadow Estates recorded on March 6, 2002, in the office of the County Recorder of Douglas County, Nevada, as document no. 0536361, official records (which, together with any amendments thereto, is herein referred to as the "Declaration").

B. Successor Declarant acquired Original Declarant's title to the unsold lots covered by the Declaration together with Original Declarant's rights in the Annexable Property (as defined in the Declaration), which is subject to the Declaration.

C. By this Assignment, Original Declarant desires to assign to Successor Declarant all of Original Declarant's rights under the Declaration.

NOW, THEREFORE, the Original Declarant and the Successor Declarant hereby agree as follows:

1. Original Declarant hereby transfers and assigns to Successor Declarant all of the rights of Declarant, whether created by the Declaration or afforded to a declarant under NRS Chapter 116, including but not limited to all special declarant's rights under NRS 116.110385.

2. Successor Declarant hereby assumes all of the obligations of the Original Declarant under the Declaration and under NRS Chapter 116.

3. To the extent permitted by law, Original Declarant is relieved of all obligations and liabilities under the Declaration or pursuant to applicable law from and after the date of

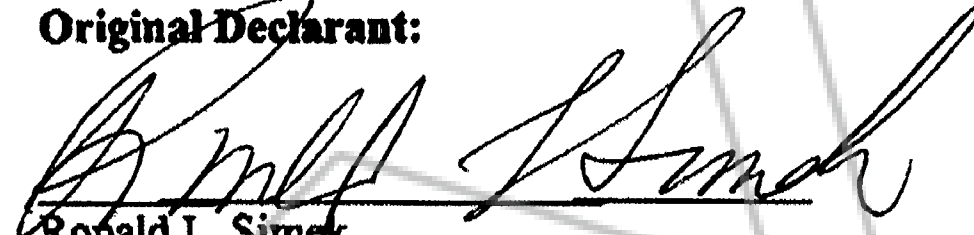
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conveyance of the Initial Property subject to the Declaration from Original Declarant to Successor Declarant.

IN WITNESS WHEREOF, Original Declarant and Successor Declarant have executed this Assignment as of the day and year first above written.

Original Declarant:


Ronald L. Simek

Successor Declarant:

James Canyon, LLC, a Nevada limited liability company

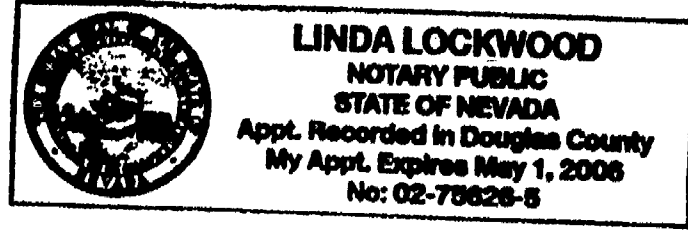
By: 
Ronald L. Simek, Manager

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STATE OF NEVADA)
)ss.
County of Douglas)

This instrument was acknowledged before me on April 3, 2003, by Ronald L. Simek.



Linda Lockwood
Notary Public
My Commission Expires: 5/1/06

STATE OF NEVADA)
)ss.
County of Douglas)

This instrument was acknowledged before me on _____, 2003, by Ronald L. Simek as manager of James Canyon, LLC, a Nevada limited liability company.

Notary Public
My Commission Expires: _____

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REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 APR -8 AM 11:08

WERNER CHRISTEN
RECORDER

\$ 16.00 PAID Pa DEPUTY