

A Portion of APN:1319-30-519-013

TRUSTEE'S DEED

THIS DEED is made this 3 day of April, 2003, by Stewart Title of Douglas County, a Nevada Corporation, W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Road, Suite B, Minden Nevada, 89423, herein Grantor, and RIDGE VIEW JOINT VENTURE, a Nevada joint venture, herein Grantee.

Grantor is the trustee under the certain deed of trust dated April 29, 1997 executed by PHILIP K. PAGE, an unmarried man for the benefit of RIDGE VIEW JOINT VENTURE, a Nevada joint venture having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 0597 at Page 1754 as Document Number 0412282, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on April 03, 2003, to Grantee, the highest bidder, for U.S. \$7,289.62, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on December 11, 2002, in Book 1202 at Page 4539 as Document Number 0560367 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United States Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

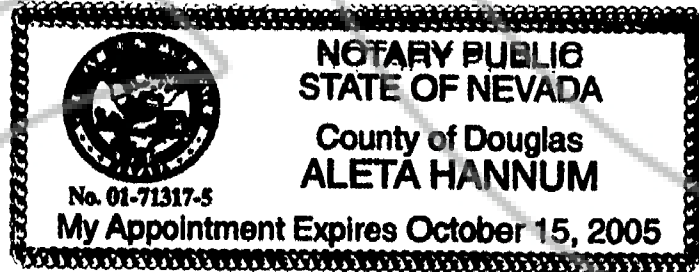
IN WITNESS WHEREOF, Grantor has caused this Trustee's Deed to be executed in its name as of the day and year first above written.

Stewart Title of Douglas County
a Nevada Corporation

By: W. Shepley Curtis
W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA)
) SS
County of Douglas)

On April 3 2003, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Aleta Hannum
Notary Public

Documentary Transfer Tax: \$9.75

_____ Grantee was the foreclosing Beneficiary; Consideration was \$7,289.62;

_____ Computed on the consideration or value of property conveyed.

When Recorded, Mail To:

Stewart Title of Douglas County
1702 County Rd, Suite B
Minden, Nevada 89423

Mail Tax Bills To:

Ridge View Property Association
P.O. Box 5790
Stateline, Nevada 89449

0572936
BK 0403 PG 03983

EXHIBIT "A" (50)

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(A) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document NO. 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Records of Survey of Boundary Line Adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(B) Unit No. 013 as shown and defined on said Seventh Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "use week" within the "swing use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use season".

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO NEVADA

2003 APR -9 AM 10:41

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID KJ DEPUTY

0572936

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