RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

ARM FINANCIAL CORPORATION P.O. BOX 85309 SAN DIEGO, CA 92186-5309

Space above this line for recorder's use only

Trustee Sale No. 03-01405

Loan No. 2728043193

Title Order No.

#

SUBSTITUTION OF TRUSTEE

WHEREAS, DAWN E. TOLLICK, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY, was the original Trustor, STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION, was the original Trustee, and HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP, was the original Beneficiary under that certain Deed of Trust dated 03/17/1994, Recorded on 03/17/1994, Instrument 332461, Book 0394, Page 3048 of official records in the office of the Recorder of DOUGLAS County, Nevada, and

WHEREAS, HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP, the undersigned, is the present Beneficiary under said Deed of Trust, and,

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place of and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes **ARM FINANCIAL CORPORATION,** P.O. BOX 85309, SAN DIEGO, CA 92186-5309, as Trustee of Said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number indicates the plural.

0572968

BK0403PG04144

DATE: 4/01/3

HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP

NAME:

Beverly K Huber

TITLE:

Recovery Officer

STATE OF:

CALIFORNIA SAN DIEGO

COUNTY OF:

On _______ before me, Lisa Lewis, a Notary Public in and for said county, personally appeared Beverly K Huber, Recovery Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

4:

WITNESS my hand and official seal.

Notary Public in and for said County and State

LISA LEWIS

Commission # 1283121

Notary Public - California

San Diego County

My Comm. Expires Nov 4, 2004

0572968 BK0403PG04145

