

WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
44180004003933
1320-30-312-027
JEFF WEBB

85080 HKS

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **3** day of **APRIL, 2003**, by **Nevada State Bank**, in favor of **CAPITOL COMMERCE MORTGAGE CO.**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **JAMES P TERBORG AND ARLENE TERBORG, AS CO-TRUSTEES FOT THE JAMES TERBORG FAMILY TRUST DATED OCTOBER 21, 1999**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **MARCH 4, 2002**, recorded **MARCH 8, 2002**, in **Book 0302**, as **Instrument No. 0536529**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated April 1, 2003 executed by **JAMES P TERBORG AND ARLENE TERBORG, AS CO-TRUSTEES FOT THE JAMES TERBORG FAMILY TRUST DATED OCTOBER 21, 1999**, as Trustor, in favor of **CAPITOL COMMERCE MORTGAGE CO.**, as Beneficiary, and recorded April 10, 2003, as Entry No. 543150, in **Book 0403**, at Page 5081, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **CAPITOL COMMERCE MORTGAGE CO.** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

LOT 2, BLOCK A OF THE FINAL MAP# 1010-4B OF WESTWOOD VILLAGE UNIT 4B, ACCORDING TO THE MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA ON DECEMBER 13, 1995 IN BOOK 1295, PAGE 1906, AS DOCUMENT NO. 376827.

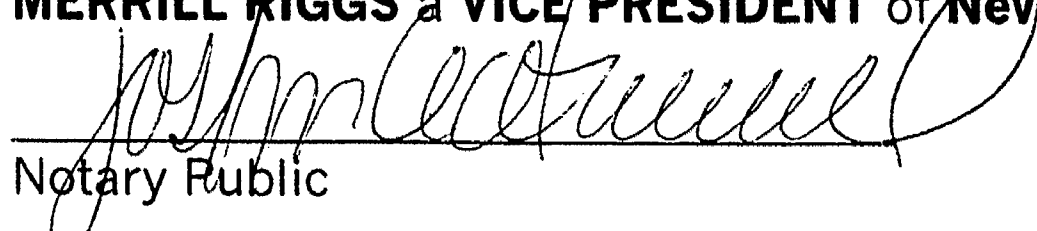
IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank


Name: **L. MERRILL RIGGS**
Title: **VICE PRESIDENT**

STATE OF UTAH)
:SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **3** day of **APRIL, 2003**, by **L. MERRILL RIGGS** a **VICE PRESIDENT** of **Nevada State Bank**.


Notary Public

MY COMMISSION EXPIRES:
01-29-07

RESIDING AT:
NOTARY PUBLIC
JOSLYN LEATHERWOOD
3270 West 2460 South
Salt Lake City, UT 84119
COMMISSION EXPIRES
January 29, 2007
STATE OF UTAH

Salt Lake

0573151 BK0403PG05094

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 APR 10 PM 4:55

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *K2* DEPUTY

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BK0403PG05095

